



TUCSON UNIFIED SCHOOL DISTRICT

MEETING OF: August 27, 2013

TITLE: Request Approval to Enter into a Financing Agreement for the Technology Infrastructure Modernization Project, with Authorization for the Director of Purchasing to Execute Financing Documents

ITEM #: 8

Information:

Study:

Action: X

PURPOSE:

To request approval to enter into a financing agreement for \$16 million to fund the work being done during this fiscal year related to the Technology Infrastructure Modernization Project (ITIMI), with authorization for the Director of Purchasing to execute financing documents.

DESCRIPTION AND JUSTIFICATION:

To request approval to enter into a financing agreement with Baystone Financial using a Mohave Educational Services Cooperative contract, with authorization for the Director of Purchasing to execute financing documents. Amount being financed is \$16 million and will be used to fund the work being done during this fiscal year related to the Technology Infrastructure Modernization Project (ITIMI). Financing is recommended for a five year period beginning approximately September 10, 2013.

Yousef Awwad, Deputy Superintendent of Operations, will be available to answer questions from the Board.

Kevin Startt, Director of Purchasing, will be available to answer questions from the Board regarding the procurement process.

Adele Edwards, Acting Chief Information Officer, will be available to answer questions from the Board regarding Technology Services.

The Superintendent's Goals for Achievement and Customer Service are supported by these services.

BOARD POLICY CONSIDERATIONS:

Governing Board Policy DJ

LEGAL CONSIDERATIONS:

For all Intergovernmental Agreements (IGAs), Initiator of Agenda Item provides the name of the agency responsible for recording the Agreement after approval:

For amendments to current IGAs, Initiator provides original IGA recording number:

Legal Advisor Signature (if applicable)

BUDGET CONSIDERATIONS:

_____ District Budget
 _____ State/Federal Funds
 _____ Other _____
Budget Cost Budget Code
 Est. \$3,390,318/yr
 for 5 yrs =
\$16,951,589

Budget Certification (for use by Office of Financial Services only):

Date _____
 I certify that funds for this expenditure in the amount of \$ are available and may be:
 Authorized from current year budget
 Authorized with School Board approval
 Code: Fund:

INITIATOR(S):

Kevin Startt, Director of Purchasing	8/16/13
_____	_____
Name	Title
	Date

DOCUMENTS ATTACHED/ ON FILE IN BOARD OFFICE:

ATTACHMENTS:
Click to download
FY14 ITIMI Projection
Baystone Financing Estimate
Amortization Schedule
Documents to be Executed by Board
Purchasing Executive Summary

TUCSON UNIFIED SCHOOL DISTRICT

BOARD AGENDA ITEM
CONTINUATION SHEET