

EXHIBIT C
OBLIGOR RESOLUTION

RE: Government Obligation Contract dated as of September 10, 2013, between Kansas State Bank of Manhattan (Obligee) and Tucson Unified School District No. 1 (Obligor)

At a duly called meeting of the Governing Body of the Obligor (as defined in the Contract) held on 8/27/13 the following resolution was introduced and adopted:

BE IT RESOLVED by the Governing Body of Obligor as follows:

- Determination of Need.** The Governing Body of Obligor has determined that a true and very real need exists for the acquisition of the Equipment described on Exhibit A of the Government Obligation Contract dated as of September 10, 2013, between Tucson Unified School District No. 1 (Obligor) and Kansas State Bank of Manhattan (Obligee).
- Approval and Authorization.** The Governing Body of Obligor has determined that the Contract, substantially in the form presented to this meeting, is in the best interests of the Obligor for the acquisition of such Equipment, and the Governing Body hereby approves the entering into of the Contract by the Obligor and hereby designates and authorizes the following person(s) to execute and deliver the Contract on Obligor's behalf with such changes thereto as such person(s) deem(s) appropriate, and any related documents, including any Escrow Agreement, necessary to the consummation of the transaction contemplated by the Contract.

Authorized Individual(s): KEVIN STATT, DIRECTOR OF PURCHASING
(Printed or Printed Name and Title of individual(s) authorized to execute the Contract)

- Adoption of Resolution.** The signatures below from the designated individuals from the Governing Body of the Obligor evidence the adoption by the Governing Body of this Resolution.

Signature: _____
(Signature of Secretary, Board Chairman or other member of the Governing Body)

Printed Name & Title: _____
(Printed Name and Title of individual who signed directly above)

Attested By: _____
(Signature of one additional person who can witness the passage of this Resolution)

Printed Name & Title: _____
(Printed Name of individual who signed directly above)

REIMBURSEMENT RESOLUTION

RE: Lease With Option to Purchase Agreement dated as of «LeaseDate», between Kansas State Bank of Manhattan (Lessor) and «LesseeName» (Lessee)

At a duly called meeting of the Governing Body of the Lessee (as defined in the Agreement) held on 8/27/13 the following resolution was introduced and adopted:

BE IT RESOLVED by the Governing Body of Lessee as follows:

Intent to Reimburse. Lessee reasonably intended to reimburse itself for the expenditure(s) made by Lessee which are listed on Exhibit 1 attached hereto from the proceeds of the tax-exempt financing which is in the form of the above referenced Agreement.

Lessee hereby officially resolves that it intended at the outset to finance the Project and/or Equipment purchased by Lessee and listed on Exhibit 1 with the proceeds from the above referenced Agreement. This Reimbursement Resolution is officially made by the Lessee with the intent of satisfying the requirements set forth in Treasury Regulations Section 1.150-2.

Adoption of Resolution. The signatures below from the designated individuals from the Governing Body of the Lessee evidence the adoption by the Governing Body of the Lessee of this Resolution.

Signature: _____
(Signature of Secretary, Board Chairman or other member of the Governing Body)

Typed Name & Title _____
(Typed Name and Title of individual who signed directly above)

Attested By: _____
(Signature of one additional person who can witness the passage of this Resolution)

Typed Name & Title: _____
(Typed name of individual who signed directly above)

Exhibit 1

List of Expenditures and amount:

See attached FY14 ITIMI Projection and accompanying documentation.

Description of Project and/or Equipment Purchased by Lessee:

Cabling, switches, access points and telephony equipment related to the Technology Infrastructure Project (ITIMI).

FY14 ITIMI Capital Encumbrance Projection

ITIMI 2013-14 Encumbrance Schedule									
	ACE	Sites	WWT	CL	Sites	Total	Notes		
Open POs for 90% Receiving Sites	\$ 1,364,645	10.5	\$ 1,363,563	\$ 237,190	17.0	\$ 2,965,398	Open POs and anticipated parts and PM costs		
80% Receiving Sites and Other Costs	\$ -	0.0	\$ 924,358	\$ 126,518	8.0	\$ 1,050,876	80% Receiving Sites and Other Costs		
Second Batch of 90% Sites	\$ 451,155	5.0	\$ 384,213	\$ 806,678	50.0	\$ 1,642,046	Estimated using average cost per 90% site		
Another Batch of 90% Sites	\$ 857,194	9.5	\$ 730,004			\$ 1,587,199	Estimated using average cost per 90% site		
Another Batch of 90% Sites	\$ 857,194	9.5	\$ 730,004			\$ 1,587,199	Estimated using average cost per 90% site		
Another Batch of 90% Sites	\$ 857,194	9.5	\$ 730,004			\$ 1,587,199	Estimated using average cost per 90% site		
Another Batch of 90% Sites	\$ 857,194	9.5	\$ 730,004			\$ 1,587,199	Estimated using average cost per 90% site		
Remaining 80% Sites	\$ 1,498,250	5.0	\$ 1,508,518	\$ 126,256	7.0	\$ 3,133,024	Cost from E-rate quotes for 80% sites		
	\$ 6,742,828	58.5	\$ 7,100,669	\$ 1,296,642	72.5	\$ 15,140,139	FY14 Total		
						\$ 15,490,139	Added \$350K for WWT to install switches early in FY14 if necessary		

PO Issuance Schedule		
Month	Monthly Encumbrance	Cumulative Encumbrance
July	\$ 2,965,398	\$ 2,965,398
August	\$ 1,050,876	\$ 4,016,275
September	\$ 1,768,301	\$ 6,134,576
October	\$ 1,587,199	\$ 7,721,775
November	\$ 1,587,199	\$ 9,308,973
December	\$ 1,587,199	\$ 10,896,172
January	\$ 1,587,199	\$ 12,483,371
February	\$ 3,006,768	\$ 15,490,139

Added \$350K here for WWT to install the switches early, which will allow CenturyLink to finish all of the telephony upgrades for all sites.

NOTES:

- >The issuing of POs does not signify that the work is complete, just that the funds are encumbered.
- >Century Link needs to receive the POs for all of the 90% sites at once so they can purchase the equipment at the bulk rate.
- >The 80% receiving sites have already received bond funding for wiring. The WWT and CL costs are from their respective E-rate quotes.