

**Tucson Unified School District No. 1
Governing Board Audit Committee Meeting
Board Conference Room, Morrow Education Center
1010 East Tenth Street
Tucson, Arizona 85719**

**April 24, 2015
2:00 p.m.**

MINUTES

Committee Members Present:

Lori K. M. Cox
Karla Soto, Chief Financial Officer

Committee Members Not Present:

Jimmy J. Lovelace, Chair
Charles M. Kill
Adelita S. Grijalva, Governing Board President

Others Present:

Mark Stegeman, Governing Board Member
Mary Alice Wallace, Director of Staff Services to the Governing Board
Michele C. Gutierrez, Senior Staff Assistant I to the Governing Board

ITEM

ACTION

Call to Order – Meeting was cancelled due to lack of a quorum.

Call to the Audience

ACTION ITEM

1. March 27, 2015 Minutes

INFORMATION ITEM

2. Introduction of Governing Board Members/Superintendent

STUDY/ACTION ITEMS

3. Legal Interpretations on Audit Committee functions post March 10, 2015 Charter changes – advice by District Legal Counsel
 - Julie Tolleson
4. Status of USRF and A133 and Cash Flow Projections
 - Karla Soto

STUDY/ACTION ITEMS (Continued)

5. Schedule of Current Debt (Follow up from Committee questions at the January meeting)
 - Karla Soto
6. Semi-Annual Report to the Governing Board May 19, 2015
Governing Board Meeting
7. Proposed Agenda Items and/or Additional RFI's

Internal Control Issues

- a. USFR Compliance – Questionnaire Comments
 - b. Accounting Records
 - c. Cash Handling
 - d. Capital Assets Control
 - e. Expenditures
 - f. Procurement
 - g. Payroll
 - h. Monthly Financial Reports
 - i. Student Attendance Reporting
 - j. Student Accounts
 - k. Auditor General Internal Controls
 - l. After-the-Fact Purchase Orders
 - m. Annual Single Audit Reporting Package (Each Year)
 - n. Update on ERP Process
 - o. Consolidation of Advertising
 - p. Internal Auditor Status
10. Meeting Date/Time

ADJOURNMENT

Presented for approval at the June 26, 2015 meeting, but not approved due to a lack of a quorum of the members present at the April 24, 2015 meeting.