

TUCSON UNIFIED SCHOOL DISTRICT
GOVERNING BOARD AUDIT COMMITTEE
AGENDA

TIME: May 22, 2015
2:00 p.m.

PLACE: Board Conference Room
Morrow Education Center
1010 E. Tenth Street
Tucson, Arizona 85719

2:00 p.m. Call to Order
• Jimmy Lovelace, Chair

2:00 p.m. CALL TO THE AUDIENCE

ACTION ITEMS

2:05 p.m. 1. March 27, 2015 Minutes
April 24, 2015 Minutes

INFORMATION ITEMS

2:15 p.m. 2. Introduction of New Audit Committee Members
• Ricky Hernandez
• Bill Tong

STUDY/ACTION ITEMS

2:20 p.m. 3. Legal Interpretations on Audit Committee functions post March 10, 2015 Charter changes – advice by District Legal Counsel
• Julie Tolleson

2:40 p.m. 4. Status of USRF and A133 and Cash Flow Projections
• Karla Soto

3:00 p.m. 5. Schedule of Current Debt (Follow up from Committee questions at the January meeting)
• Karla Soto

3:20 p.m. 6. Semi-Annual Report to the Governing Board June 9, 2015 Governing Board Meeting

3:30 p.m. 7. Update on Internal Auditor Position

3:40 p.m. 8. Proposed Agenda Items and/or Additional RFI's

Internal Control Issues

- a. USFR Compliance – Questionnaire Comments
- b. Accounting Records
- c. Cash Handling
- d. Capital Assets Control
- e. Expenditures
- f. Procurement
- g. Payroll
- h. Monthly Financial Reports
- i. Student Attendance Reporting
- j. Student Accounts
- k. Auditor General Internal Controls
- l. After-the-Fact Purchase Orders
- m. Annual Single Audit Reporting Package (Each Year)
- n. Update on ERP Process
- o. Consolidation of Advertising
- p. Internal Auditor Status

3:55 p.m. 9. Meeting Date/Time

4:00 p.m. ADJOURNMENT

- One or more Committee members will/may participate by telephonic or video communications.
 - a) Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting, Director of Staff Services to the Governing Board at 225-6070. Requests should be made as early as possible to arrange the accommodation.
- All times are approximate and any agenda item may be taken up after the 2:00 p.m. meeting time.

Future Meeting Dates

June 26, 2015

July – No Meeting Scheduled.

August 28, 2015