



TUCSON UNIFIED SCHOOL DISTRICT

MEETING OF: December 11, 2012

TITLE: Revision of Authorized Signers for the Revolving Fund and Designation of Custodian for FY 2012-2013

ITEM #: 10

Information:

Study:

Action: X

PURPOSE:

To approve the revision of authorized signers for the Revolving Fund and designate the custodian for FY 2012-2013, which was previously approved at the June 12, 2012 Governing Board meeting.

DESCRIPTION AND JUSTIFICATION:

The District maintains a Revolving Fund as part of the Maintenance and Operations Fund to handle immediate payment requirements for postage, freight, parcel post, travel, or other minor expenses. As disbursements are made, the appropriate department is charged and the Revolving Fund reimbursed. The current Revolving Fund level is \$20,000 which is the maximum allowed by statute. The Chief Financial Officer of Finance is the Fund Custodian.

The Revolving Fund reauthorization requires Governing Board approval. The Financial Services Department will submit the Revolving Fund reauthorization to the Pima County School Superintendent after Board approval to allow the Revolving Fund to continue after June 30th.

Superintendent Goal - #1 Achievement
Presenter - Yousef Awwad

BOARD POLICY CONSIDERATIONS:

LEGAL CONSIDERATIONS:

For all Intergovernmental Agreements (IGAs), Initiator of Agenda Item provides the name of the agency responsible for recording the Agreement after approval:

For amendments to current IGAs, Initiator provides original IGA recording number:

Legal Advisor Signature (if applicable)

BUDGET CONSIDERATIONS:

_____ District Budget

Budget Certification (for use by Office of
Financial Services only):

_____ Date

_____ State/Federal Funds
_____ Other
Budget Cost Budget Code


I certify that funds for this expenditure in the amount of \$ are available and may be:

Authorized from current year budget
Authorized with School Board approval
Code: Fund:

INITIATOR(S):

<u>Yusef Awwad, Chief Financial Officer</u>	<u>11/30/12</u>
Name	Date
	Title

DOCUMENTS ATTACHED/ ON FILE IN BOARD OFFICE:

ATTACHMENTS:
Click to download
 FY 2012-2013 Authorized Signers - Revolving Fund

TUCSON UNIFIED SCHOOL DISTRICT

BOARD AGENDA ITEM
CONTINUATION SHEET
