

PROPERTY DISPOSITION PROCESSES

Governing Board Meeting
November 18, 2014

GOALS OF PROPERTY DISPOSITION

- ✘ Maximize the revenue obtained from the sale or lease of properties.
- ✘ Attain agreements that benefit TUSD
 - + reduce excess space inventory
 - + reduce maintenance costs
 - + reduce damage due to non-use and vandalism
- ✘ Select properties and lessees or buyers to minimize potential negative impacts
- ✘ Minimizing the public relations impacts
- ✘ Negotiation of sale or lease agreements in a rational, transparent and timely manner
- ✘ Meet legal requirements and fiduciary responsibilities

APPLICABLE LAWS/POLICIES

- ✘ ARS 15-342 – Discretionary Powers
- ✘ ARS 15-1102 – Disposition of Proceeds from Sale or Lease of School Property
- ✘ ARS 15-1105 – Lease of School Property
- ✘ Policy KF – Community Use of School Facilities

15-342 DISCRETIONARY POWERS

- ✘ District may sell sites or enter into leases or lease-purchase agreements for school buildings or grounds, or both, as lessor or as lessee.
- ✘ Exchange unimproved property or improved property, including school sites.

15-1102 USE OF PROCEEDS

Districts may expend the proceeds from the sale or lease of school property for:

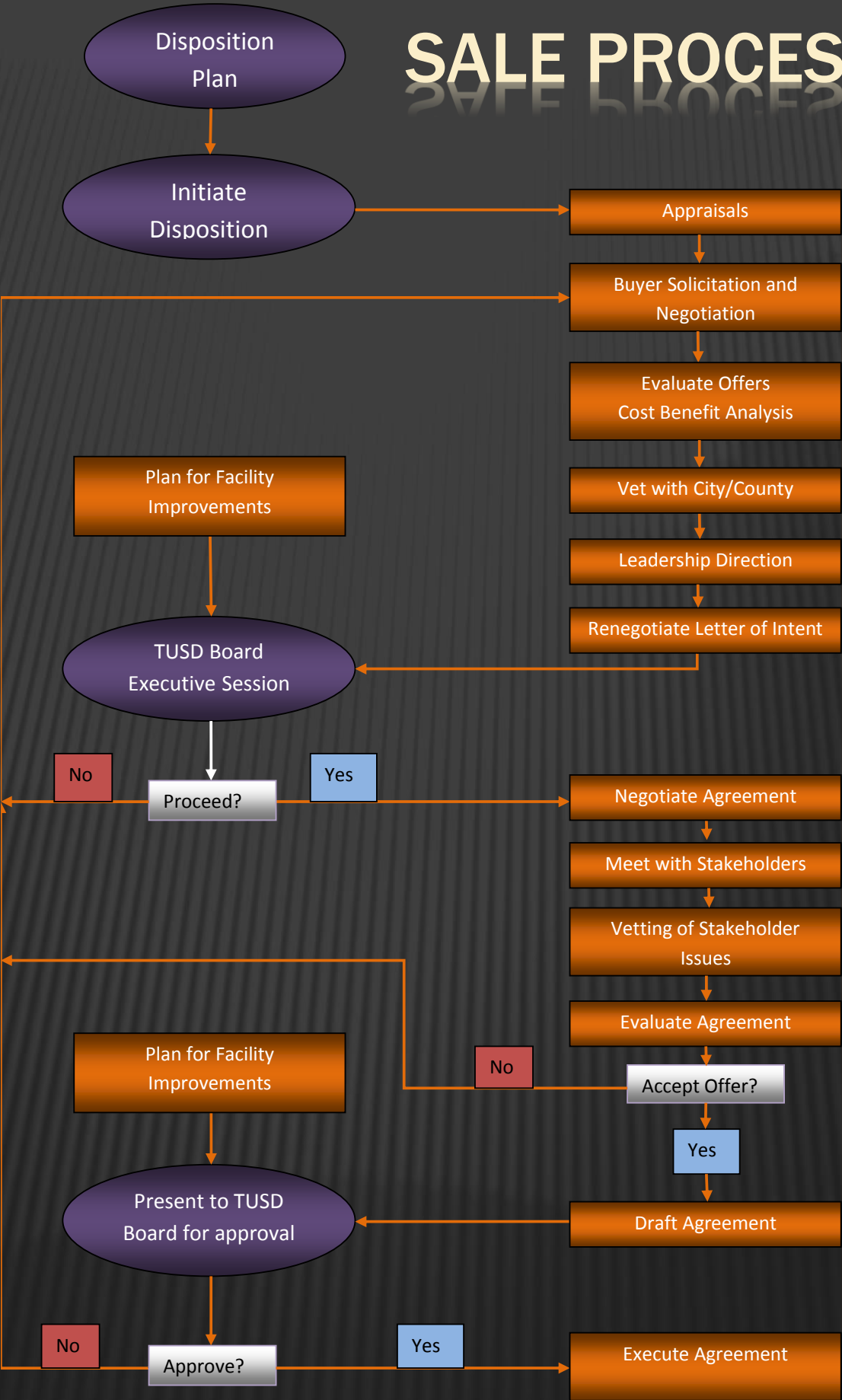
- ✘ the payment of any bonded indebtedness
- ✘ the reduction of school district taxes
- ✘ maintenance and operation
- ✘ capital outlay

15-1105 – LEASES OF PROPERTY

- ✘ May lease school property, including school buildings, grounds, buses and equipment, to any person, group or organization for any lawful purpose.
- ✘ May permit the uncompensated use of school buildings, grounds, buses, equipment and other school property.

(These are incorporated into Policy KF and KF-R and KF-E)

SALE PROCESS



LEASE PROCESS

