



POLICY

MEETING OF: November 13, 2018

TITLE: Governing Board Policy DAA - Contingency Reserve Requirement (new) - Requested by Board Member Adelita Grijalva

ITEM #: 11

Information:

Study: X

Action: X

PURPOSE:

To present Draft Policy DAA -- Contingency Reserve Requirement-- to the Governing Board for study as a possible new policy to initiate through the Board Policy Development process under BG-E1.

STATEMENT OF POLICY:

This proposed policy establishes a District contingency fund in order to assure a positive and sustainable financial condition for the District. The proposed amount of such a contingency fund would be subject to staff and public input, as well as Board discussion and final approval.

KEY POINTS ABOUT THE POLICY:

Introduces contingency reserve planning into TUSD's budget planning process.

REPLACES WHAT POLICY:

New Policy

EXECUTIVE SUMMARY:

N/A

OTHER POLICIES IMPACTED:

Possibly DBC -- Budget Planning, Preparation and Schedules; DIF--Audits/Financial Monitoring

WHO HAS REVIEWED THE POLICY:

11/13/18: First review by the Governing Board. Study only.

LEGAL CONSIDERATIONS:

For all Intergovernmental Agreements (IGAs), Initiator of Agenda Item provides the name of the agency responsible for recording the Agreement after approval:

For amendments to current IGAs, Initiator provides original IGA recording number:

Legal Advisor Signature (if applicable)

BUDGET CONSIDERATIONS:

_____ District Budget
_____ State/Federal Funds
_____ Other
Budget Cost Budget Code

INITIATOR(S):

<u>Adelita S. Grijalva, Governing Board Member</u>	<u>10/30/18</u>
Name	Date
	Title

DOCUMENTS ATTACHED/ ON FILE IN BOARD OFFICE:

ATTACHMENTS:
Click to download
20181113 - Draft Proposed DAA - Contingency Reserve Requirement

TUCSON UNIFIED SCHOOL DISTRICT	BOARD AGENDA ITEM CONTINUATION SHEET
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