

## Human Resources Employee Benefits

1010 E<sub>■</sub> 10<sup>th</sup> Street Tucson, AZ 85719

Date: November 13, 2012

To: Yousef Awwad, Chief Financial Officer

From: Janet Underwood, Benefits Manager

Re: TUSD Benefits – Stop Loss Renewal Revision

Pursuant to the Board Item submitted for the November 13, 2012 Governing Board meeting, I am happy to report that Symetra, the TUSD vendor for Stop Loss coverage, has updated their renewal with a rate pass.

This means that the current rates will remain in force for the benefit year of 10/1/2012 - 8/31/2013.

## Aggregating Specific Option (see page 2):

The Specific remains at \$400,000, but uses the Aggregating Specific Option of +\$117,248.

The annual premium for this option is \$412,627.

## Aggregate (see page 1):

The Aggregate covers TUSD in total claims that exceed 125% of claims.

The annual premium for this is approximately \$96,408.18 (subject to enrollment fluctuation).