

MEETING OF: October 23, 2012

TITLE:	Presentation of the Annual Bond Report of the Tucson Unified School District and a joint discussion with the Bond Fiscal Oversight Committee (BFOC)
ITEM #:	3
Information: Study: Action:	X

PURPOSE:

Hold a public meeting to provide an update on the progress of the 2004 Bond Program, the capial improvements financed through bonding and provide the community the opportunity to comment.

Dr. David Ashcraft will be present representing the Bond Fiscal Oversight Committee and will address the Governing Board with the 2011-2012 Annual Report.

Marcus E. Jones, R.A., Program Manager of Bonds and Architecture, will be available to answer questions.

DESCRIPTION AND JUSTIFICATION:

Public meeting and information on the accomplishments of the 2004 Bond Program is required by law, Arizona Revised Statute 15-491 Section K.

Attached is the Financial Summary Report for the 2011-2012 Fiscal Year of the 2004 Bond Election Program that was approved by the Bond Fiscal Oversight Committee (BFOC).

The Annual Report for the School Year 2011-2012, which highlights the achievements of the Bond Program since the last Annual Report, will be presented at the Governing Board Meeting.

This item relates to Superintendent Goal No. 4 - Customer Service. This item provides customer service information by showing compliance with the law and the fullfillment of the promises of the Bond Program.

BOARD POLICY CONSIDERATIONS:

This item meets the District's obligation under A.R.S. 15-491.K to hold a public meeting and report to the public on the use of Bonds.

LEGAL CONSIDERATIONS:

For all Intergovernmental Agreements (IGAs), Initiator of Agenda Item provides the name of the agency responsible for recording the Agreement after approval:

For amendments to current IGAs, Initiator provides original IGA recording number:

Legal Advisor Signature (if applicable)

BUDGET CONSIDERATIONS:		Budget Certification (for use by Office of Financial Services only):
St	strict Budget ate/Federal Funds ther	Date I certify that funds for this expenditure in the amount of \$ are available and may be: Authorized from current year budget Authorized with School Board approval Code: Fund:
Budget Cost None	Budget Code None	

INITIATOR(S):

Marcus E. Jones,	R.A., Bonds and Architecture
Name	Title

Date

10/12/2012

DOCUMENTS ATTACHED/ ON FILE IN BOARD OFFICE:

ATTACHMENTS:

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Bond Financials June 30 2012

TUCSON UNIFIED SCHOOL DISTRICT

BOARD AGENDA ITEM CONTINUATION SHEET