



TUCSON UNIFIED SCHOOL DISTRICT

MEETING August 30, 2018
OF:

TITLE: Policy for School Plant Funds - Requested by Board Member Rachael Sedgwick

ITEM #: 12

Information: X
Study:
Action:

PURPOSE:

For the Board to develop an official policy about how administrators should spend School Plant Funds.

DESCRIPTION AND JUSTIFICATION:

There is no Board policy that determines how the administration is to spend funds collected from selling or leasing district facilities (School Plant Funds), which currently amount to about \$10 million. In practice, the administration spends up to 20% of the School Plant Funds each year on capital expenditures. The Board; however, is the body legally authorized to determine how funds are spent. This our opportunity to develop an official policy for how School Plant Funds are spent in TUSD.

BOARD POLICY CONSIDERATIONS:

Policy: BGA

LEGAL CONSIDERATIONS:

For all Intergovernmental Agreements (IGAs), Initiator of Agenda Item provides the name of the agency responsible for recording the Agreement after approval:

For amendments to current IGAs, Initiator provides original IGA recording number:

Legal Advisor Signature (if applicable)

BUDGET CONSIDERATIONS:

Budget Certification (for use by Office of Financial Services only):

_____ District Budget

Date

_____ State/Federal Funds
_____ Other
Budget Cost Budget Code

I certify that funds for this expenditure in the amount of \$
are available and may be:

Authorized from current year budget
Authorized with School Board approval
Code: Fund:

INITIATOR(S):

<u>Rachael Sedgwick, Governing Board Member</u>	<u>8-21-18</u>
Name	Date
	Title

DOCUMENTS ATTACHED/ ON FILE IN BOARD OFFICE:

ATTACHMENTS:
Click to download
No Attachments Available

TUCSON UNIFIED SCHOOL DISTRICT

BOARD AGENDA ITEM
CONTINUATION SHEET

