



MEETING OF: August 8, 2017

TITLE: Rescind Item that was Board Approved on June 13, 2017 - Agreement for the Purchase of the Property Located at the Northeast Corner of Bonanza and 5th Street

ITEM #: 22

Information:

Study:

Action: X

PURPOSE:

The purpose of this item is to approve the withdrawal of the previous approval of the Purchase and Sale Agreement for the 10.4 acre property located at the northeast corner of Bonanza Ave and 5th Street. This item would be brought back at a later date.

DESCRIPTION AND JUSTIFICATION:

On June 13, 2017, the TUSD Governing Board approved a purchase agreement for the sale of 10.4 acres at Bonanza and 5th Street conditional on approval of the Special Master and Court. The District will first submit the preliminary desegregation impact analysis to the Special Master and Plaintiffs, then share any feedback with the Governing Board prior to requesting final approval of the Purchase and Sale Agreement.

BOARD POLICY CONSIDERATIONS:

LEGAL CONSIDERATIONS:

For all Intergovernmental Agreements (IGAs), Initiator of Agenda Item provides the name of the agency responsible for recording the Agreement after approval:

For amendments to current IGAs, Initiator provides original IGA recording number:

Legal Advisor Signature (if applicable)

BUDGET CONSIDERATIONS:

____ District Budget
 ____ State/Federal Funds
 ____ Other

Budget Cost Budget Code

Budget Certification (for use by Office of Financial Services only):

Date

I certify that funds for this expenditure in the amount of \$ are available and may be:

Authorized from current year budget

Authorized with School Board approval

Code: Fund:

INITIATOR(S):

Stuart Duncan, Chief Operations Officer		8-7-2017
Name	Title	Date

DOCUMENTS ATTACHED/ ON FILE IN BOARD OFFICE:

ATTACHMENTS:
Click to download
No Attachments Available