



MEETING OF: July 10, 2018

TITLE: Public Hearing on Truth in Taxation - Notice of Tax Increase (Adopted FY2018-2019 Budget) and Approval of the Truth in Taxation Notice of Tax Increase

ITEM #: 24

Information:

Study:

Action: X

PURPOSE:

To hold a Public Hearing regarding the Truth in Taxation and to approve the increased tax levy for FY 2018-2019.

DESCRIPTION AND JUSTIFICATION:

In compliance with ARS 15-905.01, the District must notify its property taxpayers of the District's intention to raise the primary tax. The Governing Board must hold a Truth in Taxation Public Hearing on or before the adoption of the school district budget.

The tax on the Truth in Taxation Notice shows an increase of the primary property tax of \$3.2354 from \$2.4794 on a \$100,000 home. Arizona State Statute requires the Truth in Taxation hearing because the District's primary property tax rate is higher due to the levy on Adjacent Ways.

Within three days of this hearing, the Governing Board shall mail a copy of the Truth in Taxation notice, a statement of its publication and a result of the Governing Board's vote to the Property Tax Oversight Commission by section 42-306.

Renee Weatherless, Executive Director of Finance, will be available to respond to questions.

BOARD POLICY CONSIDERATIONS:

LEGAL CONSIDERATIONS:

For all Intergovernmental Agreements (IGAs), Initiator of Agenda Item provides the name of the agency responsible for recording the Agreement after approval:

For amendments to current IGAs, Initiator provides original IGA recording number:

Legal Advisor Signature (if applicable)

BUDGET CONSIDERATIONS:

Budget Certification (for use by Office of

Financial Services only):


_____	District Budget
_____	State/Federal Funds
_____	Other _____
<u>Budget Cost</u>	<u>Budget Code</u>

Date
I certify that funds for this expenditure in the amount of \$ are available and may be:
Authorized from current year budget
Authorized with School Board approval
Code: Fund:

INITIATOR(S):

<u>Renee Weatherless, Executive Director of Finance</u>	<u>06/28/2018</u>
Name	Date

DOCUMENTS ATTACHED/ ON FILE IN BOARD OFFICE:

<u>ATTACHMENTS:</u>
Click to download
 FY19 Truth in Taxation Notice

TUCSON UNIFIED SCHOOL DISTRICT	BOARD AGENDA ITEM CONTINUATION SHEET
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