

COURSE SYLLABUS PHIL 101: Ethics, Economy & Entrepreneurship

1. Course title: PHIL 101: Ethics, Economy & Entrepreneurship

2. Course description:

Philosophy 101 presents core concepts on ethics, micro and macroeconomics, global and local perspectives, personal and business finance, and the process of innovation. The study of entrepreneurship revolves around the skills and aptitudes necessary to leverage initiative into successful outcomes, whether as a small business owner, an employee, or a volunteer. Within this broad area of entrepreneurial activity individuals make numerous choices, economics (speaking to what can be done) and ethics (speaking to what should be done), provide frameworks within which sound choices can be made.

3. Course dates: August – May (1 year)

4. Course location: TBD, requesting Tucson High, Rincon High and University High

5. Instructor: *instructor and contact information*

- Cynthia Berens (Tucson High, cynthia.berens@tusd1.org),
- Stacia Reeves (Rincon High, stacia.reeves@tusd1.org),
- Kerry Montano (University High, kerry.montano@tusd1.org)

6. Adopted text and other learning resources: **Ethics, Economy & Entrepreneurship** web based text with any TUSD adopted economics text.

7. Course essential questions:

- Why do some societies grow rich while other societies remain poor?
- What must a person do to succeed in market society?
- What must a person do to deserve to succeed? (What does it mean to truly be of service?)
- What does it mean to create value for others?
- What does it mean to respect and care for others?
- How do entrepreneurs think and act? How do they start a business? How do they sustain a business? How do they learn to acknowledge and correct flaws in their business model?



COURSE SYLLABUS PHIL 101: Ethics, Economy & Entrepreneurship

8. Course objectives:

Upon completion of this course, students should be able to do the following

- Identify and evaluate ethical, economic and entrepreneurial concepts as it relates to personal finance, the economy, and political systems.
- Apply basic ethical, economic and entrepreneurship concepts years later, in situations relevant to their lives and different from those encountered in the classroom.

9. Desired course outcomes:

- The student will be better equipped to make sound personal and professional choices.
- The student will manage personal resources to meet goals and minimize obstacles.
- The student will experience a college-related course.
- The student will receive university course credit and transcript.



COURSE SYLLABUS PHIL 101: Ethics, Economy & Entrepreneurship

10. Course calendar/schedule: (May state as tentative). *unit modules of general content.*

**PHIL 101: Ethics, Economy, and Entrepreneurship
Outline of Concepts and Pacing**

Introduction (2 weeks)

Why Ethics?
Why Economy?
Why Entrepreneurship?

Part 1: Key Concepts (6 weeks)

A1 TRADE: We thrive as human beings because we learned to make deals with strangers.
A2 RESOURCES: Things are not resources until people invent ways of putting them into service.
A3 COST: Cost is unavoidable.
A4 INSTITUTIONS: We develop frameworks for interacting that help us to trust each other and make deals.
A5 VALUE: Our values are what we aim at, and judge to be worth aiming at, when we make choices.

Part 2 : Understanding Trade (9 weeks)

Progress
Production Possibilities Curve
Comparative Advantage
Division of Labor
Why trade?
Conditions for Trade
Buyers and Sellers Coordinating on Price - A Market
Buyers, Sellers, Buyers and Sellers together in a Market
Influences on Predicted Price and Quantity
Surplus in Markets
Price Signals and Decision Making
Price Controls
Monopoly Power
Monopsony Power
Price Controls and Decision Making
Progress and Wealth Creation



Part 3: Trust, Agency and Bystanders (4 weeks)

- Principal-Agent Framework
- External Cost
- Tragedy of the Commons
- Property
- Trust
- Benefits for Bystanders
- Market Structure and Market Power
- International Trade and Trade Protections
- Failures and Self-corrections
- What Can We Trade?

Part 4: Economic Institutions (5 weeks)

- Institutions of Commercial Society
- Measuring Economies
- GDP – Gross Domestic Product (% G)
- Unemployment Rate
- Price Level – CPI, GDP Deflator
- The Role of Government
- Fiscal Policy (Debt)
- Monetary Policy
- Public Choice
- Capitalism as Pro-Knowledge
- Knowledge Discovery

Part 5: Innovation (3 weeks)

- It takes more than ideas
- What Does Innovation Look Like
- Long Run/Short Run Thinking
- Theory of Production: Supplier Cost Curves
- Entry and Exit (role of profit)
- Creative Destruction

Part 6: A Business and Personal Finance Primer (4 weeks)

- Accounting Basics
- Credit and Compound Interest (growth)



COURSE SYLLABUS PHIL 101: Ethics, Economy & Entrepreneurship

Break-Even Analysis

Marketing Fundamentals

Think, Think, Nudge, Nudge: Insights from Behavioral Economics

Insurance

Budgeting

Part 7: The Entrepreneur (3 weeks)

The Entrepreneur as a Resource Integrator

Entrepreneurship as an Effectual Process

Markets Don't Exist

What is Value

Competitive Advantage - The dynamics of remaining viable

The Big Errors

The Entrepreneur and Self Assessment

11. Assessments:

UNITS	Formative Assessment Participation: Active participation is important. This involves sharing your thoughts in class discussions, listening and responding to other students' ideas, contributing to group work and coming to class prepared and on time.	Summative Assessment
Introduction: Why Ethics, Why Economy, Why Entrepreneurship	Close readings, written reflections, class discussion	
Part 1: Key Concepts	Simulations, close readings, written reflections, class discussion, graphing	End of UNIT Test: approx. 8 weeks
Part 2: Understanding Trade	Simulations, close readings, written reflections, class discussion, graphing	End of Unit Test: approx. 17 weeks
Part 3: Trust, Agency and	Simulations, close readings, written reflections, class	End of Unit Test: approx. 21 weeks



COURSE SYLLABUS PHIL 101: Ethics, Economy & Entrepreneurship

Bystanders	discussion, graphing	
Part 4: Economic Institutions	Simulations, close readings, written reflections, class discussion, graphing	End of Unit Test: approx. 26 weeks
Part 5: Innovation	Close readings, written reflections, class discussion	End of Unit Test: approx. 29 weeks
Part 6: A Business and Personal Finance Primer	Simulations, close readings, written reflections, class discussion, graphing	End of Unit Project: approx. 33 weeks
Part 7: The Entrepreneur	Simulations, close readings, written reflections, class discussion	End of Unit Project: approx. 36 weeks

Grading: You will earn your grade by participating in class, turning in class work, homework, projects and tests. Grades are updated weekly. I encourage you to check your grade online.

Class assignments, homework	20%
Quizzes, tests and projects	60%
Final Exam	20%

Grading Scale:

90% - 100%	A
80% - 90%	B
70% - 79%	C
60% - 69%	D
59% or below	F



COURSE SYLLABUS PHIL 101: Ethics, Economy & Entrepreneurship

12. Course calendar/schedule: (May state as tentative). *unit modules of general content.*

See #10 above

13. Grading policy: *Policy: IKA-R* (Link)

- a. What student work is graded and how grades are assigned.

See #14 below

- b. Dates of exams, quizzes, or other means of assessment

See #11 above

14. Course Policies:

- a. Policy for submitting assignments

Assignments: All work is due on the due date. If you know you will be absent or you are absent for more than a couple of days, get your work before or while you are out so you do not fall behind. You have 1 day for every day you have an excused absence to make up an assignment. If you get the flu and you are absent 4 days, you have 4 school days to make up the assignment. If you are absent because you have a Dr. appointment, you have 1 day to make up the assignment.

Homework: Home work will either be listed on the syllabus or it will be the continuation of a class assignment. All homework should have your name, date and class period in the upper right-hand corner. Homework must be legible. **Assignments turned in late will receive a maximum of 50% up to 1 week late.** Assignments turned in later than one week will receive less than 50%.

Projects: You will have a minimum of 2 projects during the semester. Information on upcoming projects will be discussed at the beginning of the unit. We will spend minimal class time working on the projects, the bulk of the assignment will be done on your own. Some projects require a presentation or participation in a simulation. You will receive a 0 on that portion of the project unless you have an excused absence.

Tests and Quizzes: You will have quizzes ranging from 10-30 points every one – two weeks to make sure you understand the concepts covered in



COURSE SYLLABUS PHIL 101: Ethics, Economy & Entrepreneurship

class and you will be tested at the end of each unit. Tests are worth up to 100 points. If you miss a test, please see information under assignments for details about make up dates.

b. Exam schedule and make-up policy

If you know you will be absent or you are absent for more than a couple of days, get your work before or while you are out so you do not fall behind. You have 1 day for every day you have an excused absence to make up an assignment. If you get the flu and you are absent 4 days, you have 4 school days to make up the assignment. If you are absent because you have a Dr. appointment, you have 1 day to make up the assignment.

c. Attendance: *Policy: JE- R* (Link)

See TUSD attendance policy

Classroom Procedures:

1. Homework will be turned in at the beginning of class. Anything turned in after the home work is collected is late.
2. There will be no talking at all during tests or presentations. The test begins when the first student receives their test and ends when the last person is finished. You may not leave the classroom during a test. If you finish your test early you may take out some other homework and work silently at your desk.

d. Tardy Policy *site handbook*

See campus student handbook

e. Academic dishonesty

Plagiarizing another person's work as well as copying another student's assignment or test will result in a 0 for the assignment. After a consultation with the teacher, a parent phone call will be made and other disciplinary action may follow.



