

**Amendment III to the Lease Agreement between  
Tucson Unified School District  
and  
Arizona Territorial Lands LLC**

This Amendment III relates to the Lease entered into by Tucson Unified School District and the Rollings Corporation March 23, 2004. Previous amendments extended the lease for two, three-year terms and changed the ownership entity to Arizona Territorial Lands, LLC.

WHEREAS the Lease term ended on March 31, 2013 and, WHEREAS, both parties wish to extend the Lease; NOW THEREFORE, the parties hereto desire to amend, modify or change certain portions of said Lease Agreement as follows:

LEASE EXTENSION AND RENTAL RATES. The lease is hereby extended to March 31, 2016 with the following monthly rents:

1. \$1,025 plus 2.5% rental tax through March 31, 2014.
2. \$1,050 plus 2.5% rental tax from April 1, 2014 to March 31, 2015.
3. \$1,050 plus 2.5% rental tax from April 1, 2015 to March 31, 2016.

EXCEPT AS MODIFIED HEREIN, all terms, covenants and conditions contained in said Lease Agreement, shall remain in full force and effect. This Amendment, along with the original Lease Agreement, constitute the entire agreement between the parties, and integrate and supersede all understanding of agreements, written or verbal, with respect to the same.

IN WITNESS WHEREOF, The parties hereto have affixed their signatures on the day and the year written below.

LESSOR: **Arizona Territorial Lands LLC**  
373 South Meyer Avenue  
Tucson, Arizona 85701

LESSEE: **Tucson Unified School District**  
2025 East Winsett Street  
Tucson, Arizona 85719

By: \_\_\_\_\_  
Donald Rollings  
AZ Territorial Lands LLC

By: \_\_\_\_\_  
Bryant Nodine  
Planning Services Program Mgr.

Date: \_\_\_\_\_

Date: \_\_\_\_\_