



Tucson, Arizona

GOVERNING BOARD POLICY

POLICY TITLE: AUDITS/FINANCIAL MONITORING

POLICY CODE: DIE

Financial monitoring and audits

~~The Governing Board directs the~~ The Superintendent ~~to shall~~ implement procedures that assure District compliance with all state and federal requirements for financial monitoring and audits. ~~Contingent upon prescribed qualifying criteria, s~~Such requirements may include, but are not limited to, procedural reviews by the Office of the Auditor General and the [federal Single Audit Act Amendments](#) and [Office of Management and Budget \(OMB\) Compliance Supplement June 2016](#).

Procurements

The procurement of the necessary services shall be consistent with the District's ~~policy policies~~ on bidding and purchasing procedures, ~~including the provisions of the audit committee charter~~. Any allocation of costs for the services shall conform to the requirements of the [Uniform System of Financial Records \(USFR\)](#).

Fiscal management review: Final Reports are public record; shall be filed with appropriate authorities

A final report of each separate fiscal management review ~~or audit~~ shall be presented to the Board for examination and discussion. After a report has been presented to the Board, it will become a matter of public record, and its distribution will not be limited. Copies of a final report shall be filed with appropriate state and other authorities.

Adopted: date of Manual adoption

LEGAL REF.:

A.R.S.

[15-239 - Audits](#)

[15-914- Financial & Compliance Audits](#)

[15-2111 - Audit](#)

[41-1279.04 – Authority to Examine Records](#)

[41-1279.05 – Confidential Records of Auditor General](#)

[41-1279.07 – Uniform Expenditure Reporting System](#)

[41-1279.21 – Powers & Duties of Auditor General](#)

[41-1279.22 – Duty to Make Records Available](#)

A.A.C.

[R7-2-902 – Independent Accounting Responsibilities](#)

[USFR - Audit Requirements](#)

[2 CFR Part 200 Appendix XI, Compliance Supplement](#)

[OMB Circular A-133 Compliance Supplement 2016](#)

Cross Ref:

[DJ - Purchasing Procedures](#)

[DJ-R – Purchasing Procedures Regulation](#)

DIEA – Internal Auditing

DIEA-R – Internal Auditing Regulation

DIEB - Fraud, Theft, or other Intentional Acts of Crime Discovered by the Internal Auditor