



MEETING OF: June 26, 2018

TITLE: Use of School Plant Funds

ITEM #: 39

Information:

Study:

Action: X

PURPOSE:

Present to the Governing Board for their review and approval the projected use of School Plant Funds for the FY18-19.

DESCRIPTION AND JUSTIFICATION:

The Arizona Revised Statutes §15-1102 specifies how proceeds from the sale of school property may be spent and further calls for all such monies to be deposited in a school plant fund.

To address key facility needs prudently, staff has developed the following annual process:

As needed - Review and update the facility assessments, the Facility Condition Index (FCI) and the Educational Suitability Score (ESS), which are part of Multi-Year Facility Plan (MYFP) mandated by Unitary Status Plan (USP).

Determine the amount of funds in the plant fund. Allocate 20% of these into the budget for the following year, for capital outlays as determined by this process. In years where bond funds are available, the 20% allocation may be reduced.

Budget the above funds to specific projects by: 1) addressing key needs identified by the FCI and ESS and 2) identifying these and other critical projects that do not meet criteria or timeline that would allow them to be funded by the School Facility Board (SFB).

Prepare to initiate the projects identified above.

For the FY18-19, \$1,907,122 should be allocated for capital outlays from the plant fund. A significant number of these projects for FY18-2019 align with the District's mission of Safety and Security Infrastructure.

Bryant Nodine and Patricia Cisneros will be in attendance to present and answer questions.

BOARD POLICY CONSIDERATIONS:

LEGAL CONSIDERATIONS:

For all Intergovernmental Agreements (IGAs), Initiator of Agenda Item provides the name of the agency responsible for recording the Agreement after approval:

For amendments to current IGAs, Initiator provides original IGA recording number:



Legal Advisor Signature (if applicable)

BUDGET CONSIDERATIONS:		Budget Certification (for use by Office of Financial Services only):
_____ District Budget		Date 6/20/18
_____ State/Federal Funds		I certify that funds for this expenditure in the amount of \$\$1.9M are available and may be:
X _____ OtherSale of Plant Funds		X Authorized from current year budget
<u>Budget Cost</u>	<u>Budget Code</u>	Authorized with School Board approval
Up to \$1.9M	Fund 500	Code: Fund:

INITIATOR(S):

Operations Department		06/19/18
Name	Title	Date

DOCUMENTS ATTACHED/ ON FILE IN BOARD OFFICE:

ATTACHMENTS:
Click to download
 FY 18-19 Plant Fund Projects
 FY18-19 Plant Funds Presentation