

Use of School Plant Funds

Presentation to the
Governing Board
June 26, 2018

School Plant Funds

- Monies from the sale of District property must be deposited in the school plant fund
- These monies may be used for capital projects or improvements
- The District has a process for the allocation of these funds to address key facility needs

Allocating the Plant Fund

All Plant Funds (PF) will be used for capital outlays following the annual, capital planning process:

- Allocate at least 20%* of the PF for projects in the following school year
- Identify projects that will not be funded by SFB or may not be funded in time
 - Safety & Security Concerns
 - Key projects identified by FCI
 - Key projects identified by recurring work order

* In years when bond funds are available, the 20% allocation may be reduced.

Plant Fund Budget & Forecast

5-Year Plan

	Beginning Balance	Planned Use 20%	Sales*	Ending Balance
FY17-18	\$4,801,383	\$2,360,369	\$ 7,094,595	\$ 9,535,609
FY18-19	\$ 9,535,609	\$1,907,122	\$ 237,500	\$ 7,865,987
FY19-20	\$ 7,865,987	\$1,573,197	\$ 1,824,000	\$ 8,116,790
FY20-21	\$ 8,116,790	\$1,623,358	\$ -	\$ 6,493,432
FY21-22	\$ 6,493,432	\$1,298,686	\$ -	\$ 5,194,746

* Sales for FY18-19 and FY19-20 are based on projected closing dates of properties in escrow .

FY17-18 Plant Fund Expenditures

Safety and Security	\$	436,376
FCI/ESS Improvements	\$	131,094
Booth-Fickett Field	\$	357,552
Davis Parking Lot	\$	270,191
Property Closing Costs	\$	183,707
Pueblo Pool	\$	30,117
Wakefield Re-Opening Study	\$	11,260
Tucson High Field	\$	940,072

Allocation for SY 2018-19

$$\$9,535,609 \times 20\% = \$1,907,122$$

1. Improvements for Security and Access Control at Schools
2. Top priorities from the USP-driven Facility Condition Index
3. Recurring system problems/failures
4. Needs due to K-8 expansions