



MEETING OF: June 14, 2016

TITLE: Reauthorization for the Revolving Fund and Designation of Custodian for FY 2016-2017

ITEM #: 28

Information:

Study:

Action: X

PURPOSE:

To reauthorize the Revolving Fund Account and Designate the Custodian for FY 2016-2017

DESCRIPTION AND JUSTIFICATION:

The District maintains a Revolving Fund as part of the Maintenance and Operations Fund to handle immediate payment requirements for postage, freight, parcel post, travel, or other minor expenses. As disbursements are made, the appropriate department is charged and the Revolving Fund reimbursed. The current Revolving Fund level is \$20,000 which is the maximum allowed by statute. The Chief Financial Officer is the Fund Custodian.

The Revolving Fund reauthorization requires Governing Board approval. The Financial Services Department will submit the Revolving Fund reauthorization to the Pima County School Superintendent after Board approval to allow the Revolving Fund to continue after June 30th.

Karla Soto will be available to answer questions.

BOARD POLICY CONSIDERATIONS:

LEGAL CONSIDERATIONS:

For all Intergovernmental Agreements (IGAs), Initiator of Agenda Item provides the name of the agency responsible for recording the Agreement after approval:

For amendments to current IGAs, Initiator provides original IGA recording number:

Legal Advisor Signature (if applicable)

BUDGET CONSIDERATIONS:

☐ District Budget
☐ State/Federal Funds
☐ Other
Budget Cost Budget Code

Budget Certification (for use by Office of Financial Services only):


Date
 I certify that funds for this expenditure in the amount of \$ are available and may be:
 Authorized from current year budget

Authorized with School Board approval
Code: Fund:

INITIATOR(S):

Karla Soto, Chief Financial Officer		06/02/2016
Name	Title	Date

DOCUMENTS ATTACHED/ ON FILE IN BOARD OFFICE:

ATTACHMENTS:
Click to download
 FY16-17 Check Signers

TUCSON UNIFIED SCHOOL DISTRICT	BOARD AGENDA ITEM CONTINUATION SHEET
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