



MEETING OF: June 13, 2017

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TITLE: Reauthorization for the Revolving Fund and Designation of Custodian for FY 2017-2018

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ITEM #: 35

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Information:

Study:

Action: X

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PURPOSE:

To reauthorize the Revolving Fund Account and Designate the Custodian for FY 2017-2018.

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DESCRIPTION AND JUSTIFICATION:

The District maintains a Revolving Fund as part of the Maintenance and Operations Fund to handle immediate payment requirements for postage, freight, parcel post, travel, or other minor expenses. As disbursements are made, the appropriate department is charged and the Revolving Fund reimbursed. The current Revolving Fund level is \$20,000 which is the maximum allowed by statute. The Executive Director of Finance is the Fund Custodian.

The Revolving Fund reauthorization requires Governing Board approval. The Financial Services Department will submit the Revolving Fund reauthorization to the Pima County School Superintendent after Board approval to allow the Revolving Fund to continue after June 30th.

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BOARD POLICY CONSIDERATIONS:

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LEGAL CONSIDERATIONS:

For all Intergovernmental Agreements (IGAs), Initiator of Agenda Item provides the name of the agency responsible for recording the Agreement after approval:

For amendments to current IGAs, Initiator provides original IGA recording number:

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Legal Advisor Signature (if applicable)

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BUDGET CONSIDERATIONS:

☐ District Budget  
☐ State/Federal Funds  
☐ Other  
Budget Cost      Budget Code

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Budget Certification (for use by Office of Financial Services only):

Date  
 I certify that funds for this expenditure in the amount of \$ are available and may be:  
☐ Authorized from current year budget  
☐ Authorized with School Board approval  
 Code:      Fund:

INITIATOR(S):

Karla Soto, CFO


6/1/17

Name

Title

Date

DOCUMENTS ATTACHED/ ON FILE IN BOARD OFFICE:

ATTACHMENTS:
Click to download
 <a href="#">FY17-18 Signers</a>

TUCSON UNIFIED SCHOOL DISTRICT

BOARD AGENDA ITEM  
CONTINUATION SHEET