

# TUCSON UNIFIED SCHOOL DISTRICT

**June 1, 2018**

## **Procurement Synopsis on Insurance Products using The Arizona School Risk Retention Trust**

The Arizona School Risk Retention Trust (The Trust) serves Arizona public school districts by offering a menu of property and liability coverage options. The Trust was created in 1986 by school districts through an intergovernmental agreement pursuant to ARS 11-952 as a not-for-profit entity, to allow public entities to jointly purchase insurance and pool insurance risks. It currently operates as a risk retention pool funded and governed by its members, and backed by leading world reinsurance companies. Currently, there are over 250 school districts and community colleges that use the services of The Trust, making it one of the largest public entity pools in the United States. Pooling allows for The Trust to offer the most competitive rates in the state on property and liability coverage products and services. The Trust complies with all applicable provisions of ARS 15-213 (A) (1) Procurement Practices of School Districts and Charter Schools.

The Arizona School Alliance for Workers' Compensation (The Alliance) operates in partnership with The Trust and offers an alternative to private workers' compensation carriers. Similar to The Trust, The Alliance is also structured as a self-insurance pool that offers workers' comp coverage products and services to its members at competitive rates.

The District is a member of The Trust by way of an Intergovernmental Agreement in accordance with AZ Admin Code R7-2-1191, Cooperative Purchasing Authorized.

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