

FY 2018-19 BUDGET STUDY SESSION

#7

June 12, 2018

Renee Weatherless, Executive Director, Finance

FY19 BUDGET

	FY19	
Inflation 1.8%	4,014,540	
Teacher Experience Index	-197,818	
Avg. Daily Membership	-4,330,926	
Carryover	-4,396,449	
Subtotal		-4,910,653
District Additional Assistance	3,800,000	
Red4Ed	11,295,903	
New Funding for FY19		15,095,903
Total Increased Funding over FY18		10,185,250

-\$4.9 million in reduction covered by administrative reductions

+\$15.1 million in additional funds allocated to employee raises

FY19 PROPOSED BUDGET

	FY19	FY18	Difference
+.04% ADM to -1.6% Reduction	743,100		
District Additional Assistance formula	567,211		
Subtotal	1,310,311		
Initial Projection from May 8	10,185,250		
Total M&O/Capital	11,495,561		
M&O	318,033,500	300,927,547	17,105,953
Capital	9,478,474	15,088,866	-5,610,392
Total	327,511,974	316,016,413	11,495,561

FY19 PROPOSED BUDGET

M&O Budget Priorities:	FY19
Additional Budget Capacity	1,310,311
Bus Driver Compensation	400,000
Minimum Wage Jan 2019	285,000
Social Worker Wage Adjustment	132,000
Subtotal	817,000
Available for FY19 Contingency	493,311

FY19 PROPOSED BUDGET

Other Priorities:	FY19
7 th Period Day – Deseg	2,420,000
Performing Arts – Classroom Site Fund Menu	232,000
Reinvigorating libraries – Existing capital allocation	250,000

FY19 PROPOSED BUDGET

	FY19	FY18	Difference	%
M&O (-1.6% ADM)	318,033,500	300,927,547	17,105,953	5.7%
Capital	9,478,474	15,088,866	-5,610,392	-37.2%
Classroom Site Fund	27,082,182	31,601,409	-4,519,227	-14.3%
Instructional Improvement	2,500,000	2,500,000	0	0%
State & Federal Grants	68,010,512	72,010,512	-4,000,000	-5.6%
Other Funds	99,289,045	92,098,189	7,190,856	7.8%
Internal Service Funds	40,860,782	41,020,154	-159,372	-0.4%
Total Funds	565,254,495	555,246,677	10,007,818	1.8%

FY19 PROPOSED BUDGET

	FY19	FY18	Difference	%
M&O Deseg	60,989,081	60,320,831	668,250	1.1%
Capital Deseg	2,721,966	3,390,216	-668,250	-19.7%
Total Deseg	63,711,047	63,711,047	0	0%
M&O Non-Deseg	254,322,453	237,216,500	17,105,953	7.2%
Capital Non-Deseg	6,756,508	11,698,650	-4,942,142	-42.2%
Total M&O Non-Deseg	261,078,961	248,915,150	12,163,811	4.9%

FY19 AVERAGE DAILY MEMBERSHIP

	Pre-K	K-8	9-12	Total
FY18 May Revision	236.025	29,774.262	13,821.113	43,831.400
FY19 Proposed (-1.6%)	232.249	29,302.759	13,611.918	43,147.162
Difference	-3.776	-471.503	-209.195	-684.238
%	-1.6%	-1.6%	-1.5%	-1.6%