



POLICY

MEETING OF: June 12, 2018

TITLE: New Policy DIF - Audits/Financial Monitoring

ITEM #: 22

Information:

Study:

Action: X

PURPOSE:

New policy DIF -- Audits/Financial Monitoring

STATEMENT OF POLICY:

Recommended as guiding policy for all District internal and external audits and related procurements as it cites to relevant state and federal law governing audits.

KEY POINTS ABOUT THE POLICY:

DIF states that the Board must review all audits (internal and external) and clarifies how audits are to be treated under public records statutes. This clarification will be relevant to all future audits, including those performed by the internal auditor under DIEA and DIEB.

REPLACES WHAT POLICY:

N/A.

EXECUTIVE SUMMARY:

This is a new policy.

OTHER POLICIES IMPACTED:

DIF impacts DIEA, DIEB - clarifies the state and federal laws governing audits, including public records laws.

WHO HAS REVIEWED THE POLICY:

Board Policy process followed:

11/20/17: Finance and Internal Auditor

12/08/17: Superintendent

12/12/17-1/08/18: Posted for public comment online. Separately SAC, SCPC, Site Councils and Partnership (employee groups) invited to comment.

4/17/18: Governing Board first review; approved to post for public comment with name change from DIE to DIF.

4/19/18: Renumbered from DIE to DIF and posted online for public comment until 5/19/18. No comments received.

5/22/18: Placed on agenda for Board adoption. Not discussed.

6/12/18: Placed on agenda for Board adoption.

LEGAL CONSIDERATIONS:

For all Intergovernmental Agreements (IGAs), Initiator of Agenda Item provides the name of the agency responsible for recording the Agreement after approval:

For amendments to current IGAs, Initiator provides original IGA recording number:

Legal Advisor Signature (if applicable)



BUDGET CONSIDERATIONS:

_____	District Budget
_____	State/Federal Funds
_____	Other
<u>Budget Cost</u>	<u>Budget Code</u>

INITIATOR(S):

Robert S. Ross, Jr., General Counsel		6/06/18
Name	Title	Date

DOCUMENTS ATTACHED/ ON FILE IN BOARD OFFICE:

<u>ATTACHMENTS:</u>
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