



MEETING OF: May 23, 2017

TITLE: Charge to the Audit Committee - Requested by Board Clerk Mark Stegeman

ITEM #: 21

Information:

Study:

Action: X

PURPOSE:

To charge the Audit Committee to review its role in TUSD's external and internal audit functions, after consideration of nationally accepted best practice, and to recommend to the Governing Board any appropriate revisions in the Committee's charter. As part of this process, the Audit Committee may make separate recommendations to the Board concerning the creation or revision of Board policy concerning the external and internal audit functions.

DESCRIPTION AND JUSTIFICATION:

The original Audit Committee charter (May, 2008) gave the Committee a large role in the procurement and management of the external auditor, in accordance with the Committee's research into national best practice. Later Board-initiated charter revisions (March, 2015) reduced this role significantly. The impending reprocurement of the external audit contract makes review of those provisions timely.

In November, 2008 the Audit Committee made recommendations to the Board concerning the creation and management of an internal audit function. the MGT Management Audit of 2009 made related recommendations. None of those recommendations, nor related proposals from Board members, have ever been incorporated into policy or the Audit Committee's charter. The recent hiring of an internal auditor, the first since the Audit Committee was created, makes reconsideration of these recommendations timely.

BOARD POLICY CONSIDERATIONS:

LEGAL CONSIDERATIONS:

For all Intergovernmental Agreements (IGAs), Initiator of Agenda Item provides the name of the agency responsible for recording the Agreement after approval:

For amendments to current IGAs, Initiator provides original IGA recording number:

Legal Advisor Signature (if applicable)

BUDGET CONSIDERATIONS:

Budget Certification (for use by Office of Financial Services only):

_____ District Budget

Date

State/Federal Funds

Other

Budget Cost

Budget Code

I certify that funds for this expenditure in the amount of \$ are available and may be:

Authorized from current year budget

Authorized with School Board approval

Code: Fund:

INITIATOR(S):

Mark Stegeman, Governing Board Clerk

5-17-17

Name

Title

Date

DOCUMENTS ATTACHED/ ON FILE IN BOARD OFFICE:

ATTACHMENTS:

Click to download

No Attachments Available

TUCSON UNIFIED SCHOOL DISTRICT

BOARD AGENDA ITEM
CONTINUATION SHEET