



MEETING OF: May 9, 2017

TITLE: Audit Committee Charter and Member Terms - Requested by Board Clerk Mark Stegeman

ITEM #: 9

Information:

Study: X

Action: X

PURPOSE:

1. Amendments to the charter (proposed redline revisions attached):

A) Restore the provision allowing the committee to have 5-7 members. The Board added this provision in 2016 but the restoration of the 2009 charter removed it.

B) Remove the language suggesting that charter changes must originate in the Audit Committee. (The Board cannot so bind itself.) The Board removed this language in 2016 but the restoration of the 2009 charter brought it back.

C) Clarify and simplify the existing language that standardizes the ends of members' terms to August 31 of odd-numbered years.

2. Clarify the ending dates of current members' terms, to respect the August 31 rule that has been in place since 2009 and the odd-numbered year rule that was eliminated in 2015 but restored earlier this year. The ending dates would be:

Cox: 8-31-17

Andrade, Soto, Wall: 8-31-19

Lovelace: 8-31-21

(All current members are eligible for appointment to a second term.)

DESCRIPTION AND JUSTIFICATION:

Allowing a flexible number of members accommodates natural fluctuations in Committee retirements and the availability of qualified applicants. This is consistent with the Employee Benefits Trust Board Agreement, which allows from 5-7 members.

There have been inconsistent signals about when committee members' terms end, including documents that show end dates that are inconsistent with the charter. This needs clarification.

BOARD POLICY CONSIDERATIONS:

LEGAL CONSIDERATIONS:

For all Intergovernmental Agreements (IGAs), Initiator of Agenda Item provides the name of the agency responsible for recording the Agreement after approval:

For amendments to current IGAs, Initiator provides original IGA recording number:

Legal Advisor Signature (if applicable)

BUDGET CONSIDERATIONS:

_____	District Budget
_____	State/Federal Funds
_____	Other
<u>Budget Cost</u>	<u>Budget Code</u>




Budget Certification (for use by Office of Financial Services only):

Date _____
I certify that funds for this expenditure in the amount of \$ are available and may be:
Authorized from current year budget
Authorized with School Board approval
Code: Fund:

INITIATOR(S):

Mark Stegeman, Governing Board Clerk		5-1-17
Name	Title	Date

DOCUMENTS ATTACHED/ ON FILE IN BOARD OFFICE:

<u>ATTACHMENTS:</u>	
Click to download	
	Proposed Audit Committee Charter
	Redline - Audit Committee Charter
	Audit Committee Member List