



MEETING OF: May 7, 2013

TITLE: Public Hearing and Approval of the Final Revision of the 2012-2013 School District Annual Expenditure Budget in Accordance with A.R.S. 15-905

ITEM #: 9

Information:

Study:

Action: X

PURPOSE:

To revise the FY 2012-2013 budget in accordance with A.R.S. 15-905.

DESCRIPTION AND JUSTIFICATION:

A revision of the FY 2012-2013 Annual Expenditure Budget must be approved by the Governing Board prior to May 15, 2013. The revised expenditure budget must be submitted to the Arizona Department of Education.

The revision is due to minor changes summarized as follows:

- ADE recalculation of classroom site fund budget limit.
- ADE recalculation of state fund budget limit.
- ADE recalculation of unrestricted capital reduction budget limit.
- ADE recalculation of soft capital reduction budget limit.

These changes have no impact on the budget expenditures for FY 2013.

A public hearing at a Governing Board meeting is required for the revision of the budget. The district is not required to publish the revised budget.

Superintendent Goal - Achievement

Presenter - Nancy Mueller, Senior Budget Analyst

BOARD POLICY CONSIDERATIONS:

LEGAL CONSIDERATIONS:

For all Intergovernmental Agreements (IGAs), Initiator of Agenda Item provides the name of the agency responsible for recording the Agreement after approval:

For amendments to current IGAs, Initiator provides original IGA recording number:

Legal Advisor Signature (if applicable)

BUDGET CONSIDERATIONS:

_____	District Budget
_____	State/Federal Funds
_____	Other _____
<u>Budget Cost</u>	<u>Budget Code</u>

Budget Certification (for use by Office of Financial Services only):

Date _____

I certify that funds for this expenditure in the amount of \$ are available and may be:

Authorized from current year budget _____

Authorized with School Board approval _____

Code: _____ Fund: _____

INITIATOR(S):

Yousef Awwad, Chief Financial Officer		4-30-13
Name	Title	Date

DOCUMENTS ATTACHED/ ON FILE IN BOARD OFFICE:

ATTACHMENTS:
Click to download
No Attachments Available