



MEETING OF: May 7, 2013

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TITLE: Approval for Membership Agreement with Valley Schools Employee Benefit Trust (VSEBT)

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ITEM #: 24

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Information:

Study:

Action: X

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PURPOSE:

To approve membership with Valley Schools Employee Benefit Trust (VSEBT). Membership would allow the District to evaluate the menu benefit options offered through the VSEBT.

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DESCRIPTION AND JUSTIFICATION:

Valley Schools Employee Benefit Trust (VSEBT) serves Arizona School Districts by offering a menu of benefit options through a Trust established by an Intergovernmental Agreement. VSEBT is part of a family of public entity pools that was created over 20 years ago for the primary purpose of saving money for its members through collective acquisition of insurance products and services. A public entity pool is not an insurance carrier or vendor, it is a non-profit, separate legal entity formed pursuant to ARS 11-952.01 by an Intergovernmental Agreement.

Becoming a member of VSEBT allows the District to more readily evaluate the insurance products offered by VSEBT, but does not obligate the District to use VSEBT benefit options.

Valley Schools Employee Benefit Trust (VSEBT) membership supports the Superintendent's goal on Customer Service. It also supports fiscal responsibility by offering possible savings options for District offered employee benefit options.

Kevin Startt, Acting Director of Purchasing, will be present at the Board Meeting to answer questions regarding procurement.

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BOARD POLICY CONSIDERATIONS:

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LEGAL CONSIDERATIONS:

Legal Counsel review/approval.

For all Intergovernmental Agreements (IGAs), Initiator of Agenda Item provides the name of the agency responsible for recording the Agreement after approval:

Valley Schools Employee Benefit Trust (VSEBT).

For amendments to current IGAs, Initiator provides original IGA recording number:

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Legal Advisor Signature (if applicable)

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BUDGET CONSIDERATIONS:

Budget Certification (for use by Office of

Financial Services only):

District Budget

State/Federal Funds

Other

Budget Cost

Budget Code

No cost

Date

I certify that funds for this expenditure in the amount of \$ are available and may be:

Authorized from current year budget

Authorized with School Board approval

Code: Fund:

INITIATOR(S):

Kevin Startt, Acting Director of Purchasing

April 16, 2013

Name


Title


Date


DOCUMENTS ATTACHED/ ON FILE IN BOARD OFFICE:

ATTACHMENTS:

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 [VSEBT Membership Agreement](#)

 [VSEBT IGA](#)

 [VSEBT Information](#)

TUCSON UNIFIED SCHOOL DISTRICT

BOARD AGENDA ITEM  
CONTINUATION SHEET