

**VALLEY SCHOOLS EMPLOYEE BENEFITS TRUST "VSEBT"  
MEMBERSHIP AGREEMENT**

This Agreement is entered into this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, by and between VALLEY SCHOOLS EMPLOYEE BENEFITS TRUST ("VSEBT"), and \_\_\_\_\_.  
Name of Entity

Whereas, the VSEBT is a public entity pool and was formed pursuant to Arizona Revised Statutes ("A.R.S.") §§ 11-952, 11-952.01 and 15-382; and

Whereas, \_\_\_\_\_, is a school district, state agency, political subdivision, and/or  
Name of Entity  
municipality; and

Whereas, \_\_\_\_\_ is desirous of becoming a member of the VSEBT pursuant to Section 6 of the VSEBT  
Name of Entity  
Intergovernmental Agreement ("IGA"), officially filed on May 19, 2005.

Therefore, in consideration of the mutual benefits to result there from, the parties agree that the \_\_\_\_\_  
Name of Entity  
shall become a member of the Valley Schools Employee Benefits Trust. \_\_\_\_\_ agrees to be bound by  
Name of Entity  
any and all applicable terms set forth in the Valley Schools Employee Benefits Trust First Amended Intergovernmental Agreement, officially filed on May 19, 2005, creating the Valley Schools Employee Benefits Trust, which is incorporated into this Membership Agreement by this reference and attached hereto as Exhibit 1.

IN WITNESS WHEREOF, the parties of this agreement have caused their names to be affixed.

FOR THE \_\_\_\_\_  
Name of Entity

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Title

FOR THE  
VALLEY SCHOOLS EMPLOYEE BENEFITS TRUST

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Title