



MEETING OF: May 7, 2013

TITLE: Request for Approval of Cross-Collateralization for the Pearson Successmaker Software Lease/Purchase

ITEM #: 28

Information:

Study:

Action: X

PURPOSE:

Board Approval would allow the District to use 20 buses purchased in 2009 as collateral for the \$6.3 million Pearson Successmaker Software Lease/Purchase.

DESCRIPTION AND JUSTIFICATION:

Requesting Board Approval for cross-collateralization of 20 school buses purchased in 2009. In 2009, under contract 09-135-10, the District purchased 20 school buses for approximately \$2.5 million. The District subsequently entered into another lease agreement in 2011 where the same 20 school buses were collateralized. Board Approval would allow the District to again use those same 20 buses purchased in 2009 as collateral for the \$6.3 million Pearson Successmaker Software Purchase.

The Superintendent's Goals on Achievement are supported by the purchase of the Successmaker Software. Kevin Startt, Acting Director of Purchasing, will be present to answer questions regarding the procurement process.

BOARD POLICY CONSIDERATIONS:

Compliance with Governing Board Policy DJ - Purchasing Procedures.

LEGAL CONSIDERATIONS:

For all Intergovernmental Agreements (IGAs), Initiator of Agenda Item provides the name of the agency responsible for recording the Agreement after approval:

For amendments to current IGAs, Initiator provides original IGA recording number:

Legal Advisor Signature (if applicable)

BUDGET CONSIDERATIONS:

☐ District Budget
☐ State/Federal Funds
☐ Other
Budget Cost Budget Code

Budget Certification (for use by Office of Financial Services only):

Date
 I certify that funds for this expenditure in the amount of \$ are available and may be:
 Authorized from current year budget


N/A

Authorized with School Board approval
Code: Fund:

INITIATOR(S):

Kevin Startt, Acting Director of Purchasing	5/3/2013
Name	Date

DOCUMENTS ATTACHED/ ON FILE IN BOARD OFFICE:

ATTACHMENTS:
Click to download
 Board Clerk Approval Document/Cross-Collateralization

TUCSON UNIFIED SCHOOL DISTRICT	BOARD AGENDA ITEM CONTINUATION SHEET
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