



March 29, 2018

Formal Proposal

OBLIGOR: TUCSON USD NO. 1

- ✓ This is a finance/ownership contract.
- ✓ Fixed interest rate for the Five (5) Year term.

EQUIPMENT: FIVE REFRIGERATED TRUCKS

Acquisition Cost:	\$558,606.48	Term:	Five (5) Years	First Payment Due:	At Closing
Sales Tax Incl:	\$0.00	Payment Mode:	Quarterly in Advance	Payment Amount:	\$30,447.47
Trade In:	\$0.00	Interest Rate:	3.710%		
Principal Balance:	\$558,606.48	Rate Factor:	0.054506		

- ◆ This transaction must be credit approved, documents properly executed and returned to Baystone Government Finance and the transaction funded on ALL proposals on or before April 28, 2018. If funding does not occur within that time-frame, or there is a change of circumstance which adversely affects the expectations, rights, or security of Obligee or its assignees, then Obligee or its assignees reserve the right to adjust and determine a new interest rate factor and payment amount, or withdraw this proposal in its entirety.
- ◆ This transaction must be designated as tax-exempt under Section 103 of the Internal Revenue Code of 1986 as amended.
- ◆ Obligor's total amount of tax-exempt debt to be issued in this calendar year will not exceed the \$10,000,000 limit.
- ◆ This is a proposal only and is not a commitment to finance. This proposal is subject to credit review and approval and proper execution of mutually acceptable documentation.
- ◆ This proposal is based on Baystone Government Finance Mohave Contract # 13R-BFG-0127.

BAYSTONE GOVERNMENT FINANCE <i>William Bauman</i>	TUCSON USD NO. 1
	Signature:
	Typed Name & Title:
	Date:

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