



Tucson, Arizona

GOVERNING BOARD POLICY

POLICY TITLE: AUDITS/FINANCIAL MONITORING

POLICY CODE: DIE

Financial monitoring and audits

The Superintendent shall implement procedures that assure District compliance with all state and federal requirements for financial monitoring and audits. Such requirements may include, but are not limited to, procedural reviews by the Office of the Auditor General and the [federal Single Audit Act Amendments](#) and [Office of Management and Budget \(OMB\) Compliance Supplement June 2016](#).

Procurements

The procurement of the necessary services shall be consistent with the District's policies on bidding and purchasing procedures. Any allocation of costs for the services shall conform to the requirements of the [Uniform System of Financial Records \(USFR\)](#).

Fiscal management review: Final Reports are public record; shall be filed with appropriate authorities

A final report of each separate fiscal management review or audit shall be presented to the Board for examination and discussion. After a report has been presented to the Board, it will become a matter of public record, and its distribution will not be limited. Copies of a final report shall be filed with appropriate state and other authorities.

Adopted: _____

LEGAL REF.:

A.R.S.

[15-239 - Audits](#)

[15-914- Financial & Compliance Audits](#)

[15-2111 - Audit](#)

[41-1279.04 – Authority to Examine Records](#)

[41-1279.05 – Confidential Records of Auditor General](#)
[41-1279.07 – Uniform Expenditure Reporting System](#)
[41-1279.21 – Powers & Duties of Auditor General](#)
[41-1279.22 – Duty to Make Records Available](#)

A.A.C.

[R7-2-902 – Independent Accounting Responsibilities](#)

[USFR - Audit Requirements](#)
[2 CFR Part 200 Appendix XI, Compliance Supplement](#)
[OMB Circular A-133 Compliance Supplement 2016](#)

Cross Ref:

[DJ - Purchasing Procedures](#)

[DJ-R – Purchasing Procedures Regulation](#)

DIEA – Internal Auditing

DIEA-R – Internal Auditing Regulation

DIEB - Fraud, Theft, or other Intentional Acts of Crime Discovered by the Internal Auditor