



POLICY

MEETING OF: March 13, 2018

TITLE: Governing Board Policy DIE - Audits/Financial Monitoring (First Review)

ITEM #: 15

Information:

Study: X

Action: X

PURPOSE:

Study proposed new Policy DIE - Audits/Financial Monitoring

STATEMENT OF POLICY:

Proposed Policy DIE - Audits/Financial Monitoring. This policy recommended by ASBA Policy Services as guiding policy for all District audits and related procurements; cites to relevant state and federal law.

General Counsel Rob Ross will be available to respond to questions.

KEY POINTS ABOUT THE POLICY:

Policy DIE formalizes Board Review of all audits, and clarifies how audits are treated under public records statutes. This clarification will be relevant to all future audits, including those performed by the internal auditor under DIEA and DIEB.

REPLACES WHAT POLICY:

N/A. This is a new policy.

EXECUTIVE SUMMARY:

N/A. This is a new policy.

OTHER POLICIES IMPACTED:

DIE impacts DIEA, DIEB - clarifies which federal and state statutes govern audits, including public records laws.

WHO HAS REVIEWED THE POLICY:

See attachment "DIE - Board Policy Development Process followed"

11/20/17: Renee Weatherless, Demetrius Lee, Jr., invited to submit comments/changes. None received.

12/08/17: Superintendent invited to submit comments/changes. None received.

12/12/17-01/08/18: DIE posted for public comment online. Separately, SAC, SCPC, Site Councils and Partnership (Employee groups) invited to comment. None received.

LEGAL CONSIDERATIONS:

For all Intergovernmental Agreements (IGAs), Initiator of Agenda Item provides the name of the agency responsible for recording the Agreement after approval:

For amendments to current IGAs, Initiator provides original IGA recording number:

Legal Advisor Signature (if applicable)





BUDGET CONSIDERATIONS:

_____	District Budget
_____	State/Federal Funds
_____	Other
<u>Budget Cost</u>	<u>Budget Code</u>

INITIATOR(S):

Robert S. Ross, Jr., General Counsel		03/05/2018
Name	Title	Date

DOCUMENTS ATTACHED/ ON FILE IN BOARD OFFICE:

ATTACHMENTS:
Click to download
 DIE - Audits/Financial Monitoring - Track Changes
 DIE - Audits/Financial Monitoring - Proposed Final
 DIE - Dr. Stegeman Comments
 DIE - Policy Flowchart Process follow