



MEMORANDUM OF UNDERSTANDING

between
Tucson Unified School District
and
The Tucson Hispanic Chamber of Commerce Foundation

BACKGROUND

This Memorandum of Understanding is between Tucson Unified School District, (“TUSD”), and the Tucson Hispanic Chamber of Commerce Foundation (THCOCF). The parties agree to work cooperatively and adhere to the terms set forth in this Memorandum, and agree that no more formal contract is necessary at this time.

The purpose of this Memorandum is to establish and describe the respective responsibilities of TUSD and the THCOCF in implementing the Young Entrepreneurs Academy (YEA) as an after-school opportunity for students at TUSD High Schools. The YEA program is an afterschool program sponsored by the U.S. Chamber of Commerce Foundation and Sam’s Club to develop and support student entrepreneurs. This program, conducted after school hours not on TUSD campuses, will be held at other locations as determined by the Tucson Hispanic Chamber of Commerce Foundation. The cost of this program is \$995 per participant.

RESPONSIBILITIES UNDER THIS MEMORANDUM

TUSD shall undertake the following activities:

- Provide scholarships up to \$900 per participant to underwrite the tuition for up to 24 student participants. Each student participant accepted into the program will pay no less than \$95 to the THCOCF, the TUSD funding will offset the additional cost of the program.
- Promote the YEA program at TUSD high schools during the spring semester to establish a 2016-17 cohort of up to 24 students.
- Identify potential applicants and provide application documents.

The THCOCF shall undertake the following activities:

- Provide a Program Manager/Instructor to conduct the YEA program
- Conduct a background check of the Program Manager/ Instructor prior to the beginning of the program.

- Select program participants through a competitive process by reviewing student applications, and inform students of the result of their applications with the intent that the students selected will mirror, to the extent possible, the racial/ethnic composition of TUSD high school students.
- Manage the collection of all fees from the students.
- Provide the curriculum
- Provide a “Shark Tank” like event for student competition
- Coordinate local entrepreneur speakers
- Provide six field trips
- Determine the location of classes

IT IS MUTUALLY UNDERSTOOD AND AGREED BY AND BETWEEN THE PARTIES THAT:

This Memorandum may be modified only by mutual consent of all parties and that such consent must be provided in writing by the authorizing official who has signed this Memorandum.

The term of this memorandum is from the date of execution until June 1, 2017.

Either party may terminate this Memorandum for any reason with 30 days’ written notice to the other.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum to be executed by their duly authorized officers.

SIGNED:

Tucson Unified School District

Tucson Hispanic Chamber of
Commerce Foundation

TUSD Authorizing Official

Signature

Printed Name

Printed Name

Date

Date