

**FY 2017-2018**  
**EXPENDITURE UPDATE**  
**DECEMBER**  
**PRESENTED 1/30/18**

**Renee Weatherless, Executive Director, Finance**

# FY17-18 EXPENDITURE UPDATE - DECEMBER

<b>Funding Source</b>	<b>Adjusted Budget</b>	<b>Exps to date 12/31/17</b>	<b>Encumbrances &amp; Projections</b>	<b>Total Projected Spend</b>	<b>Projected Budget Balance*</b>
M&O	302,329,686	141,744,744	160,139,293	301,884,037	445,649
Instructional Improvement	2,499,998	1,131,369	1,191,084	2,322,453	177,544
Classroom Site Fund	31,695,283	10,456,664	15,099,824	25,556,488	6,138,795
Capital	14,705,138	8,084,825	6,412,069	14,496,894	208,244
Federal Grants	62,872,524	17,683,826	29,782,095	47,465,921	15,406,604
State Grants	2,418,335	192,072	839,986	1,032,059	1,386,277
Other Funds	94,770,185	26,749,590	41,927,783	68,677,373	26,092,811
Internal Service	41,020,155	15,616,326	2,395,342	18,011,668	23,008,486
<b>Grand Total</b>	<b>552,311,303</b>	<b>221,659,417</b>	<b>257,787,475</b>	<b>479,446,893</b>	<b>72,864,410</b>

\* Projected Budget Balance is the balance of current year budget available to spend

# FY17-18 EXPENDITURE UPDATE - DECEMBER

Funding Source	Adjusted Budget	Exps to date 12/31/17	Encumbrances & Projections	Total Projected Spend	Projected Budget Balance*
<b>DESEG</b>					
M&O	60,509,861	24,936,063	35,473,980	60,410,043	99,818
Capital	3,201,186	1,750,945	1,343,669	3,094,614	106,572
<b>Total Deseg</b>	<b>63,711,047</b>	<b>26,687,008</b>	<b>36,817,649</b>	<b>63,504,657</b>	<b>206,390</b>
<b>NON-DESEG</b>					
M&O	241,819,825	116,808,681	124,665,313	241,473,994	345,831
Capital	11,503,952	6,333,880	5,068,400	11,402,280	101,672
<b>Total Non-Deseg</b>	<b>253,323,777</b>	<b>123,142,561</b>	<b>129,733,712</b>	<b>252,876,273</b>	<b>447,504</b>

\* Projected Budget Balance is the balance of current year budget available to spend

# ESTIMATED FUND BALANCES

Funding Source	Beginning Fund Balance 7/1/17	Revenue	Expenses & Transfers	Projected Fund Balance at 6/30/18
M&O	8,273,972	302,329,686	301,884,005	8,719,653
Instructional Improvement	123,145	2,400,000	2,322,453	200,691
CSF – Base	2,844,006	4,249,658	4,259,470	2,834,194
CSF - Performance Pay	4,468,704	8,499,315	12,634,647	333,372
CSF – Other	3,134,285	8,499,315	8,662,371	2,971,229
Classroom Site Fund	10,446,995	21,248,288	25,556,488	6,138,795
Capital	301	14,705,138	14,496,894	208,545
Federal Grants	3,475,174	50,690,211	48,016,425	6,148,960
State Grants	249,234	1,869,022	1,032,059	1,086,198
Other Funds	44,310,703	67,719,295	68,126,869	43,903,130
Internal Service	35,412,055	18,149,658	18,011,700	35,550,012
<b>Grand Total</b>	<b>102,291,578</b>	<b>479,111,298</b>	<b>479,446,893</b>	<b>101,955,984</b>

# PROP 301 – PERFORMANCE PAY

<b>Fund 012 – Performance Pay</b>	<b>Amount</b>
FY18 Beginning Fund Balance	4,468,704
Plan Year 16-17 2 <sup>nd</sup> Payment - Paid through 12/31/17	(4,338,717)
Closing balance for Plan Year 16-17 * Balance < 5% allowed. 2 <sup>nd</sup> Amendment does not apply.	129,987
FY17-18 Projected Revenue	8,499,315
Total available for Plan Year 17-18	8,629,202
National Board Certifications FY17-18      70 x \$3000 + 20% benefits	(252,000)
Site Council Facilitators FY17-18            89 x \$700 + 20% benefits	(74,760)
Plan Year 17-18 1 <sup>st</sup> Payment                    2750 x \$1640 + 20% benefits	(5,412,000)
Plan Year 17-18 2 <sup>nd</sup> Payment                    80% x \$820 + 20% benefits 18% x \$615 + 20% benefits 2% x \$410 + 20% benefits	(2,557,170)
<b>Fund 012 Performance Pay Projected Balance at June 30, 2018</b> * Balance < 5% allowed. 2 <sup>nd</sup> Amendment does not apply	<b>333,272</b>