



MEETING OF: January 26, 2016

TITLE: FY2015 Comprehensive Annual Financial Report Update

ITEM #: 4

Information: X

Study:

Action:

PURPOSE:

To provide the Governing Board with an update of the FY2014 Comprehensive Annual Financial Report (CAFR).

DESCRIPTION AND JUSTIFICATION:

The Comprehensive Annual Financial Report (CAFR) includes the independent financial auditor's report of the fair presentation of the District's financial statements. The FY15 Single Audit Reporting Package (SARP) and Uniform System of Financial Records (USFR) Compliance Questionnaire will also be discussed in this presentation. The FY2015 CAFR can be viewed under Agenda Items on the TUSD Governing Board Website and under Comprehensive Annual Report on the TUSD Financial Services Website. Attached is FY2015 CAFR Highlights and CAFR Presentation.

Presenter: Casey Good, Senior Auditor, Heinfeld, Meech & Co.

BOARD POLICY CONSIDERATIONS:

LEGAL CONSIDERATIONS:

For all Intergovernmental Agreements (IGAs), Initiator of Agenda Item provides the name of the agency responsible for recording the Agreement after approval:

For amendments to current IGAs, Initiator provides original IGA recording number:

Legal Advisor Signature (if applicable)

BUDGET CONSIDERATIONS:

☐ District Budget
☐ State/Federal Funds
☐ Other
Budget Cost Budget Code



Budget Certification (for use by Office of Financial Services only):

Date
 I certify that funds for this expenditure in the amount of \$ are available and may be:
☐ Authorized from current year budget
☐ Authorized with School Board approval
 Code: Fund:

INITIATOR(S):

Karla Soto, Chief Financial Officer		01/13/2016
Name	Title	Date

DOCUMENTS ATTACHED/ ON FILE IN BOARD OFFICE:

ATTACHMENTS:
Click to download
 FY2015 CAFR Highlights
 Heinfeld, Meech & Co. FY15 CAFR Presentation

TUCSON UNIFIED SCHOOL DISTRICT	BOARD AGENDA ITEM CONTINUATION SHEET
--------------------------------	---