Meeting Called to Order – 2:40 p.m.

Action Items

1. Approval of October 23, 2008 Minutes
   Loretta Peto moved approval. Cliff Altfeld seconded. Approved 3-0.

Requests for Information

2. AC-RFI 32 – Cell Phone Guidelines
   Information Only. Not Addressed.

   Persons commenting, asking questions, or providing information were Cliff Altfeld, Sandra Parker, and Loretta Peto.

3. AC-RFI 33 RFP for the External Auditor
   Information Only.

   Item will be discussed along with item #7.
4. AC-RFI 34 Recent Accounting Error
   Item will be discussed along with item #7.

5. RFI Tracking and Blue Ribbon Committee Report
   Sandy Parker created a new tracking list.

Loretta Peto reported it has not yet been determined if the Blue
Ribbon committee will continue. Item will be removed from
agenda until further notice.

**STUDY/ACTION ITEMS**

6. Proposal to Governing Board on Hiring of Internal Auditor
   – Updated proposal from Mark Stegeman – Action and
date for Board Presentation

Revisions accepted to the proposal for hiring of Internal Auditor.
A Board Agenda item will be submitted for January Board
meeting.

Persons commenting, asking questions, or providing information
were Cliff Altfeld, Sandra Parker and Loretta Peto.

7. Discussion on External Auditor Request for Proposal
   (RFP)
   Leon George and Larry Cutrone explained the process of a
   Request for Proposal (RFP).

Loretta Peto and Sandy Parker volunteered to be a part of
process. A Board Agenda item will possibly be submitted for
February Board meeting.

Persons commenting, asking questions, or providing information
were Cliff Altfeld, Sandra Parker, and Loretta Peto.

8. Site Cash Control Agreement – Status
   - Policies of Cash Controls – RFI 31
   - Recent Accounting Error – RFI 34

Bonnie Betz provided the following information.

Policies of Cash Controls
Finance Department is monitoring deposits from school sites.
Chief Academic Officers and staff will be held accountable. All
high schools signed agreement.

Recent Accounting Error
Payroll was notified of error and error was corrected right away.

Persons commenting, asking questions, or providing information
were Cliff Altfeld, Sandra Parker, and Loretta Peto
The Heinfeld, Meech & Co. team provided information and
answered questions or concerns from audit committee members.

Persons commenting, asking questions, or providing information
were Cliff Altfeld, Sandra Parker, and Loretta Peto.

10. Election of Next Year’s Audit Committee Chair
Loretta Peto nominated Cliff Altfeld for Chair.

Sandra Parker nominated Loretta Peto for Co-Chair.

Persons commenting, asking questions, or providing information
were Cliff Altfeld, Sandra Parker, and Loretta Peto.

11. Determination of 2008-2009 Calendar
October 23, 2008*                April 23, 2009
November 20, 2008*               May 28, 2009
December 18, 2008                June 25, 2009
January 22, 2009                 July 23, 2009
February 19, 2009                August 27, 2009
March 26, 2009                   September 24, 2009

*Originally scheduled for action on October 23, 2008.

12. Proposed Agenda Items and/or Additional RFI’s
Information Only.
No Action Required.

MEETING ADJOURNED 5:08 p.m.

Approved this _______17th_______ day of ______ December, 2008.

TUSD GOVERNING BOARD AUDIT COMMITTEE

By ________________________________
Clifford Altfeld
Audit Committee Chair