Committee Members Present:
Sandra Parker, Chair  
Cliff Altfeld  
Loretta Peto  
Lea Marquez Peterson  
Mark Stegeman

Participants:
Pat Beatty, Executive Director, Finance  
Kera Badalamenti, CPA, PC Heinfeld, Meech & Co.  
Corey Arvizu, CPA, P.C. Heinfeld, Meech & Co.  
Linda Todd, Senior Staff Assistant I to the Governing Board

Members of the Public:
Dr. Patricia Lopez, Deputy Superintendent  
Four U of A students from Dr. Stegeman’s Economics Class

ITEM ACTION

MEETING CALLED TO ORDER – 2:30 p.m.

Welcome
- Sandra Parker, Chair

No Action Taken

ACTION ITEMS

Approval of September 20, 2007 Minutes (with correction – from “s” to “z” in Leah Marquez Peterson’s name)

Approved by Consensus of Opinion.  
No vote taken
ITEM | ACTION
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INTRODUCTIONS | No Action Taken
- TUSD Independent Auditors
  Kera Badalamenti, CPA, partner, Heinfeld, Meech & Co
  Corey Arvizu, CPA, partner, Heinfeld, Meech & Co
- Patricia Beatty, Executive Director, Financial Services, TUSD

UNFINISHED BUSINESS | No Action Taken
Continuation of Review with External Auditor
- Comprehensive Annual Financial Report
- Management Letter
- Single Audit Reporting Package
- Uniform System of Financial Records Compliance Questionnaire
Mark Stegeman, Sandra Parker, Pat Beatty, Kera Badalamenti, Lea Marquez Peterson, Cliff Altfeld, and Loretta Peto commented, asked questions or provided information.

Discussion of Purpose of Audit Committee – Loretta Peto | No Action Taken
- Government Audit Committee Tool Kit
- Best Practices for Audit Committee members (article)

Framework of the Committee Charter – Loretta Peto | Consensus of Opinion. No Vote taken
Persons participating in discussion regarding the best way to proceed with writing the Charter were Loretta Peto, Sandra Parker, Lea Marquez Peterson, Pat Beatty, Mark Stegeman and Cliff Altfeld.
It was agreed by consensus to spend 30 minutes at each meeting working on the charter starting with the matrix and using Maricopa as guidance with editing.

Set Schedule of Meetings (Regular and Special) and Reports Required to Governing Board | Consensus of Opinion. No vote taken
Following discussion, it was the consensus of opinion that the following meetings will be scheduled

1. October 11, 2007
   2:30 p.m. – 5:00 p.m.
2. October 25, 2007
   2:30 – 5:00 p.m.

3. November 14, 2007
   2:30 – 5:00 p.m.

NEW BUSINESS

Response to the ASBA Questionnaire
   No Action Taken

Discussions of Communication Methods, Setting Priorities, Special
Areas of Interest Among Committee Members, and Blue Ribbon
Committee Information
   No Action Taken

Sandra Parker, Loretta Peto, Cliff Altfeld, Lea Marquez Peterson,
Mark Stegeman commented, asked questions, or provided
information.

MEETING ADJOURNED – 5:00 P.M.

Cliff Altfeld moved adjournment,
Lea Marquez Peterson seconded.
Approved by Consensus of Opinion.

Approved this 25th day of October, 2007.

TUCSON UNIFIED SCHOOL DISTRICT NO. ONE

By ____________________________________________________________________
   Sandra I. Parker
   Audit Committee Chair

It
10-04-07 Committee/Minutes