Committee Members Present:
Cliff Altfeld, Chair
Deborah S. Corcoran
Sandy Parker, Co-Chair

Committee Members Absent:
Jeffrey Abbott
Robert O’Toole

Others Present:
Bonnie Betz, Chief Finance Officer, Financial Services
Michele Gutierrez, Senior Staff Assistant I to the Governing Board

ITEM ACTION

MEETING CALLED TO ORDER – Clifford Altfeld called the meeting to order at 2:38 p.m.

CALL TO THE AUDIENCE
No one requested to speak.

ACTION ITEMS
1. Approval of May 27, 2010 Minutes
Sandy Parker moved approval. Deborah S. Corcoran seconded. Approved 3-0.

STUDY/ACTION ITEMS
2. RFI Tracking List
   • Sandy Parker
Sandy Parker commented that the RFI Tracking list was up to date and the committee would be discussing RFI-50 later in the meeting.

Persons commenting, asking questions, or providing information were Cliff Altfeld, Deborah S. Corcoran and Sandy Parker.
3. RFI- 50 – Web Site Change
   • Anonymous Complaint and Investigation Form
   After discussing the changes made to the website, the committee agreed that the word “Anonymous” should be added to the website link for the Complaint and Investigation Form. A request will be sent to the webmaster for the change.

   Persons commenting, asking questions, or providing information were Cliff Altfeld, Deborah S. Corcoran, Sandy Parker and Bonnie Betz.

   No Action Required, discussion only.

4. Electronic Cash Collections
   • Bonnie Betz
   Bonnie Betz handed the committee a transmittal of data and possibilities for online payments such as activity fees, lunch payments, and parking permits.

   Persons commenting, asking questions, or providing information were Cliff Altfeld, Deborah S. Corcoran, Sandy Parker and Bonnie Betz.

   No Action Required, discussion only.

5. Risk Assessment Audit Committee Planning
   Each committee member will complete an Audit Committee Self-Evaluation and return it to the Audit Committee Chair.

   Persons commenting, asking questions, or providing information were Cliff Altfeld, Deborah S. Corcoran, Sandy Parker and Bonnie Betz.

   No Action Required, discussion only.

6. Status of Self Insurance
   • Bonnie Betz
   Bonnie reported to the committee that a Trust Board was created at the June 22, 2010 Special Governing Board Meeting. The Trust Board would meet a minimum of four meetings per year with a recommendation to the Governing Board on yearly funding level for the Employee Benefits Trust.

   Persons commenting, asking questions, or providing information were Cliff Altfeld, Deborah S. Corcoran, Sandy Parker and Bonnie Betz.

   No Action Required, discussion only.
7. Monthly Budget Update and ERP Status
Audit Committee reviewed the monthly budget update that Bonnie Betz presents each month to the Governing Board during the regular board meeting. Bonnie Betz reported that the budget is balanced.

ERP Status: Bonnie Betz reported that the ERP was Governing Board approved.

Persons commenting, asking questions, or providing information were Cliff Altfeld, Deborah S. Corcoran, Sandy Parker and Bonnie Betz.

No Action Required, discussion only.

8. Proposed Agenda Items and/or Additional RFI’s
Due to summer vacations or other commitments, the committee voted to cancel the scheduled committee meeting for the month of July.

Agenda items for August 26th meeting: Electronic Cash Collections-Review RFP Scope of Work, Audit Committee Self-Evaluation Responses, Changes in Procurement Process, and Risk Identification Planning Questionnaire.

Persons commenting, asking questions, or providing information were Cliff Altfeld, Deborah S. Corcoran, Sandy Parker and Bonnie Betz.

DEBORAH S. CORCORAN moved approval. SANDY PARKER seconded.
Approved 3-0.

MEETING ADJOURNED 4:24 p.m.

DEBORAH S. CORCORAN moved approval. SANDY PARKER seconded.
Approved 3-0.

Approved this 26th day of August, 2010.

TUSD GOVERNING BOARD AUDIT COMMITTEE

By______________________________
Clifford Altfeld
Audit Committee Chair