Committee Members Present:
Jimmy J. Lovelace, Chair
Adelita S. Grijalva, Governing Board President
Ricky Hernandez
Bill Tong

Committee Members Not Present:
Lori K. M. Cox
Charles M. Kill – 2:05 p.m. and 2:12 p.m. attempt to connect for a Conference Call – went to voicemail.
Karla Soto, Chief Financial Officer

Others Present:
Julie Tolleson, General Counsel
Renee Weatherless, Director, Financial Services
Mary Alice Wallace, Director of Staff Services to the Governing Board
Michele C. Gutierrez, Senior Staff Assistant I to the Governing Board

ITEM                      ACTION

Call to Order – 2:05 p.m.

Call to the Audience

There were no persons wishing to speak. No action required.

ACTION ITEM
1. March 27, 2015 Minutes
   April 24, 2015

No motion was made; items will carry to the next scheduled meeting.
INFORMATION ITEM
2. Introduction of New Audit Committee Members

Those in attendance introduced themselves, stated their occupations and described how it related to the Audit Committee.

STUDY/ACTION ITEMS
3. Legal Interpretations on Audit Committee functions post March 10, 2015 Charter changes – advice by District Legal Counsel

Item not addressed.

4. Status of USFR and A133 and Cash Flow Projections

Renee Weatherless answered the committees’ questions and concerns. She added that the number of findings were fewer in comparison to past years.

Jimmy Lovelace requested that the committee would like to see a projection of subsequent funds as no cash flow projection was provided to the committee.

Persons commenting, asking questions, or providing information were Jimmy Lovelace, Ricky Hernandez, Adelita S. Grijalva and Bill Tong.

5. Schedule of Current Debt (Follow up from Committee questions at the January meeting)

Renee Weatherless deferred the item to the next scheduled meeting to provide a report.

Persons commenting, asking questions, or providing information were Jimmy Lovelace, Ricky Hernandez, Bill Tong and Adelita S. Grijalva.


Jimmy Lovelace stated that the item would be tabled to the next scheduled meeting.

Ricky Hernandez commented.
7. Update on Internal Auditor Position

Mary Alice Wallace explained to the committee the application and interview process.

The committee decided to review applications to be interviewed of qualified applicants on June 5, 2015 and identify those to be interviewed on June 10, 2015.

Persons commenting, asking questions, or providing information were Jimmy Lovelace, Ricky Hernandez, Adelita S. Grijalva and Bill Tong.

Ms. Grijalva indicated she would not participate in the reviews and interviews process in order to avoid the perception of a Conflict of Interest since the Governing Board will be voting to appoint the Internal Auditor.

8. Proposed Agenda Items and/or Additional RFI's

- **Internal Control Issues**
  a. USFR Compliance – Questionnaire Comments
  b. Accounting Records
  c. Cash Handling
  d. Capital Assets Control
  e. Expenditures
  f. Procurement
  g. Payroll
  h. Monthly Financial Reports
  i. Student Attendance Reporting
  j. Student Accounts
  k. Auditor General Internal Controls
  l. After-the-Fact Purchase Orders
  m. Annual Single Audit Reporting Package (Each Year)
  n. Update on ERP Process
  o. Consolidation of Advertising
  p. Internal Auditor Status

Jimmy Lovelace stated most of the items would carry to the next scheduled meeting.

9. Meeting Date/Time

June 5, 2015, 2:00 p.m. review applications
June 10, 2015, 3:00 p.m. interview qualified applicants
ADJOURNMENT

Adelita S. Grijalva moved approval, Bill Tong seconded. Approved unanimously in a voice vote.

Approved this 26th day of June, 2015.

TUSD GOVERNING BOARD AUDIT COMMITTEE

By ________________________________

Jimmy Lovelace
Audit Committee Chair