Committee Members Present:
Jeffrey Abbott
Cliff Altfeld, Chair
Deborah S. Corcoran
Sandy Parker, Co-Chair
Robert O’Toole

Committee Members Absent:
None.

Others Present:
Bonnie Betz, Chief Finance Officer, Financial Services-arrived at 4:13 p.m.
Michele Gutierrez, Senior Staff Assistant I to the Governing Board

ACTION ITEMS
1. Approval of March 25, 2010 Minutes
   Robert O’Toole moved approval. Deborah S. Corcoran seconded. Approved 3-0, Sandy Parker and Jeffrey Abbott abstained.
INFORMATION ITEM

2. Welcome to Committee Member, Jeffrey Abbott – Orientation Materials
Each committee member introduced themselves. Cliff Altfeld briefly described each item in the new committee member’s packet.

Persons commenting, asking questions, or providing information were Jeffrey Abbott, Cliff Altfeld, Deborah S. Corcoran, Sandy Parker and Robert O'Toole.

STUDY/ACTION ITEMS

3. RFI Tracking List
Sandy Parker commented that the RFI Tracking list was for this school year only and the committee would be discussing RFI-48 later in the meeting.

Persons commenting, asking questions, or providing information were Jeffrey Abbott, Cliff Altfeld, Deborah S. Corcoran, Sandy Parker and Robert O'Toole.

4. RFI-48 – District Cash Handling Policy
Deborah S. Corcoran and Sandy Parker worked together on revising the current TUSD agreement for cash handling. A draft was given to Bonnie Betz to review. Jeffrey Abbott and Deborah S. Corcoran are going to look into deposit pick ups from school sites by the District’s commercial bank.

Persons commenting, asking questions, or providing information were Jeffrey Abbott, Cliff Altfeld, Deborah S. Corcoran, Sandy Parker, Robert O'Toole and Bonnie Betz.

5. Should the Audit Committee review Additional Procurement Dispute
Sandy Parker is going to submit RFI-49 – Latest Procurement Dispute so the committee can continue discussing for the May meeting.

Persons commenting, asking questions, or providing information were Jeffrey Abbott, Cliff Altfeld, Deborah S. Corcoran, Sandy Parker, Robert O'Toole and Bonnie Betz.
6. USFR Compliance Questionnaire Comments
Appendix A
The committee and Bonnie Betz reviewed and discussed the USFR Compliance Questionnaire.

Persons commenting, asking questions, or providing information were Jeffrey Abbott, Cliff Altfeld, Deborah S. Corcoran, Sandy Parker, Robert O'Toole and Bonnie Betz.

7. Audit Reports and USFR
The committee and Bonnie Betz reviewed and discussed the most recent audit report.

Persons commenting, asking questions, or providing information were Jeffrey Abbott, Cliff Altfeld, Deborah S. Corcoran, Sandy Parker, Robert O'Toole and Bonnie Betz.

8. Status of Self Insurance
Bonnie Betz reported that the District is reviewing the final two companies and should be ready to make a recommendation to the Governing Board at the May 11th Governing Board meeting.

Persons commenting, asking questions, or providing information were Jeffrey Abbott, Cliff Altfeld, Deborah S. Corcoran, Sandy Parker, Robert O'Toole and Bonnie Betz.

9. Anonymous Complaint and Investigation Form
Committee is going to review individually by the accessibility to the form on the TUSD website and report back at the May meeting.

Persons commenting, asking questions, or providing information were Jeffrey Abbott, Cliff Altfeld, Deborah S. Corcoran, Sandy Parker and Robert O'Toole.

10. Monthly Budget Update and ERP Status
Audit Committee reviewed the monthly budget update that Bonnie Betz presents each month to the Governing Board during the regular board meeting.

Persons commenting, asking questions, or providing information were Jeffrey Abbott, Cliff Altfeld, Deborah S. Corcoran, Sandy Parker, Robert O'Toole and Bonnie Betz.
11. Risk Management
Deborah S. Corcoran requested this item be deferred to the May meeting.

Persons commenting, asking questions, or providing information were Jeffrey Abbott, Cliff Altfeld, Deborah S. Corcoran, Sandy Parker, Robert O'Toole and Bonnie Betz.

No Action Required, discussion only.

12. Proposed Agenda Items and/or Additional RFI’s
Agenda items for May 27th meeting: RFI-48 – District’s Cash Handling Policy, RFI 49 – Latest Procurement Dispute, Wi-Fi Procurement Investigation, and Semi-Annual Report to Governing Board

Persons commenting, asking questions, or providing information were Jeffrey Abbott, Cliff Altfeld, Deborah S. Corcoran, Sandy Parker, Robert O'Toole and Bonnie Betz.

No Action Required, discussion only.

MEETING ADJOURNED 5:15 p.m.

Sandy Parker moved approval. Jeffrey Abbott seconded. Approved 5-0.

Approved this 27th day of May, 2010.

TUSD GOVERNING BOARD AUDIT COMMITTEE

By______________________________

Sandra L. Parker
Audit Committee Co-Chair

mcg
04-22-10 Audit Committee/Minutes