Committee Members Present:
Sandra Parker, Chair
Cliff Altfeld
Lea Marquez Peterson
Loretta Peto
Mark Stegeman

Participants:
Roger Pfeuffer, Superintendent
Corey Arvizu, C.P.A., Heinfeld Meech & Co.
Linda Todd, Senior Staff Assistant I to the Governing Board

ITEM ACTION

MEETING CALLED TO ORDER – 2:36 p.m.

ACTION ITEMS

Approval of Minutes
  • January 10, 2008

REQUESTS FOR INFORMATION

  • No. AC-RFI 13 - Current Financial Report
  • No. AC-RFI 14 - Voucher Verification
  • No. AC-RFI 15 - Board Financial Reports
  • No. AC-RFI 16 - Asset Management Reports

Information provided for review. No discussion.

ADDITIONAL REQUESTS FOR INFORMATION

  No discussion, no additional requests.
### FUTURE AGENDA ITEMS

<table>
<thead>
<tr>
<th>Item</th>
<th>ACTION</th>
</tr>
</thead>
<tbody>
<tr>
<td>Strategic Planning</td>
<td>Studied Only.</td>
</tr>
<tr>
<td>Charter Adoption</td>
<td>No Action Taken.</td>
</tr>
</tbody>
</table>

Persons commenting, asking questions and/or providing information were Loretta Peto, Lea Marquez Peterson, Sandra Parker, Mark Stegeman, and Cliff Altfeld.

### UNFINISHED BUSINESS

<table>
<thead>
<tr>
<th>Item</th>
<th>ACTION</th>
</tr>
</thead>
<tbody>
<tr>
<td>Review and Approval of Draft Committee Charter</td>
<td>Studied Only.</td>
</tr>
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<td></td>
<td>No Action Taken.</td>
</tr>
</tbody>
</table>

Continued work and reviewed completed portion of the charter. Other items discussed were the process of adding items to the agenda, committee membership, and internal controls.

Persons commenting, asking questions and/or providing information were Sandra Parker, Loretta Peto, Mark Stegeman, and Cliff Altfeld.

### DISTRICT REPORTS AND PRESENTATIONS

- Roger Pfeuffer, Superintendent

### UNFINISHED BUSINESS (Con’t)

<table>
<thead>
<tr>
<th>Item</th>
<th>ACTION</th>
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<tbody>
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<td></td>
<td>No Action Taken.</td>
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</tbody>
</table>

Discussion regarding the External Auditor’s Annual Calendar, Management Letter, and CAFR. It was agreed that the committee would like a comprehensive review, and inclusion of the audit review status at every quarterly meeting.

Persons commenting, asking questions and/or providing information were Cliff Altfeld, Loretta Peto, Sandra Parker, Mark Stegeman, and Lea Marquez Peterson.

- Final Calendar for 2008

Proposed Audit Committee Meeting Dates were reviewed and finalized.

Persons commenting, asking questions and/or providing information were Sandra Parker, Loretta Peto, Mark Stegeman, Lea Marquez Peterson, and Cliff Altfeld.
ITEM

DISTRICT REPORTS AND PRESENTATIONS

Superintendent Roger Pfeuffer provided a full explanation regarding a retro-payment payroll error.

Persons commenting, asking questions and/or providing information were Sandra Parker, Loretta Peto, Mark Stegeman, Lea Marquez Peterson, and Cliff Altfeld.

Studied Only. No Action Taken. (Addressed out of sequence with the agenda)

Superintendent Pfeuffer reviewed the ORACLE report regarding District’s PeopleSoft accounting software. A full copy will be provided to the Committee for review.

Persons commenting, asking questions and/or providing information were, Mark Stegeman, Sandra Parker, Cliff Altfeld, Lea Marquez Peterson and Loretta Peto.

Studied Only. No Action Taken.

MEETING ADJOURNED by Consensus– 5:10 P.M.

Approved this _____ 28th ______ day of _____ February, 2008.

TUSD GOVERNING BOARD AUDIT COMMITTEE

By __________________________

Sandra L. Parker
Audit Committee Chair