

Time Lapse Record for September 25, 2020 TUSD Audit Committee Meeting

| <b>Time</b> | <b>Item</b>   |
|-------------|---|
| 2:05 p.m.   | <b>2.01 <u>CALL MEETING TO ORDER</u></b>  |
| 2:05 p.m.   | <b><u>ATTENDANCE ROLL CALL</u></b>  |
| 2:07 p.m.   | <b>2.02</b> Agenda Adjustments  |
| 2:07 p.m.   | <b>3.01 <u>CALL TO THE AUDIENCE</u></b>   |
| 2:41 p.m.   | <b><u>ACTION ITEM(S)</u></b><br>4.01 Minutes of Audit Committee Meeting <ul style="list-style-type: none"> <li>• August 28, 2020 Minutes</li> </ul>   |
| 2:15 p.m.   | <b><u>STUDY/ACTION ITEM(S)</u></b><br>5.01 Employee Contract Availability   |
| 2:46 p.m.   | 5.02 Update/Status Report from Internal Auditor   |
| 3:19 p.m.   | 5.03 External Audit Update  |
| 3:35 p.m.   | 5.04 Standing Item: Charge to the Audit Committee by Regular TUSD Governing Board   |
| 4:15 p.m.   | 5.05 Review Audit Committee Charter   |
| 4:36 p.m.   | 5.06 Meeting Date/Time  |
| 4:36 p.m.   | 5.07 Standing Item: Complaints Received via Various Avenues   |
| 4:44 p.m.   | 5.08 Standing Item: Request for Information (RFI) Request by Audit Committee<br><u>Internal Control Issues</u> <ul style="list-style-type: none"> <li>a. USFR Compliance – Questionnaire Comments</li> <li>b. Accounting Records</li> <li>c. Cash Handling</li> <li>d. Capital Assets Control</li> <li>e. Expenditures</li> <li>f. Procurement</li> <li>g. Payroll</li> <li>h. Monthly Financial Reports</li> <li>i. Student Attendance Reporting</li> <li>j. Student Accounts</li> <li>k. Auditor General Internal Controls</li> <li>l. After-the-Fact Purchase Orders</li> <li>m. Annual Single Audit Reporting Package (Each Year)</li> <li>n. Update on ERP Process</li> <li>o. Consolidation of Advertising</li> <li>p. Internal Auditor Status</li> </ul> |
| 4:45 p.m.   | 5.09 Future Items   |
| 4:48 p.m.   | <b>6.01 <u>ADJOURNMENT</u></b>  |