TIME: October 26, 2012
PLACE: Board Conference Room
Morrow Education Center
1010 E. Tenth Street
Tucson, Arizona 85719

2:00 p.m. Call to Order
   • Clifford Altfeld, Chair

2:00 p.m. CALL TO THE AUDIENCE

ACTION ITEMS
2:05 p.m. 1. Approval of September 28, 2012 Minutes

STUDY/ACTION ITEMS
2:10 p.m. 2. Welcome to Committee Member, J. Thomas House – Orientation Materials to include
   • Copy of CAFR
   • Copy of Audit Committee Charter
   • Sample of RFI Form
   • School Finance Article – Cliff Altfeld
   • Open Meeting Law Brochure and TUSD Map
   • Other Miscellaneous Information

2:20 p.m. 3. RFI #58 – Information on Student Fund Raising Activities Magee Middle School

2:35 p.m. 4. RFI #59 – Information on After the Fact Purchases approved for 2010-2011

2:50 p.m. 5. Review and Discussion of USFR Compliance Questionnaire for FY Ended June 30, 2011

3:00 p.m. 6. TUSD Single Audit Reports Package, June 30, 2011

3:10 p.m. 7. Coordination with Outside Auditors – Jimmy Lovelace
   • USFR Compliance 2010
   • USFR Compliance June 30 for 2011

3:20 p.m. 8. Is there a District Response to 28 CAFR Comments?

3:30 p.m. 9. Most Recent Special Procurement Audit

3:40 p.m. 10. Semi-Annual Report to the Governing Board – Robert O’Toole
   • October 9, 2012 Governing Board Meeting
Audit Committee Meeting  
October 26, 2012 – 2:00 p.m. 
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3:45 p.m.  11. Proposed Agenda Items and/or Additional RFI’s

Internal Control Issues
   a. USFR Compliance – Questionnaire Comments
   b. Accounting Records
   c. Cash Handling
   d. Capital Assets Control
   e. Expenditures
   f. Procurement
   g. Payroll
   h. Financial Reports
   i. Student Attendance Reporting
   j. Student Accounts – Soon
   k. Auditor General Internal Controls
   l. After-the-Fact Purchase Orders
   m. Annual Single Audit Reporting Package (Each Year)

3:50 p.m.  12. Meeting Date/Time

3:55 p.m.  13. Future Agenda Item(s)

4:00 p.m.  ADJOURNMENT

• One or more Committee members will/may participate by telephonic or video communications.
   a) Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting, Director of Staff Services to the Governing Board at 225-6070. Requests should be made as early as possible to arrange the accommodation.
• All times are approximate and any agenda item may be taken up after the 2:00 p.m. meeting time.