

TUCSON UNIFIED SCHOOL DISTRICT
GOVERNING BOARD AUDIT COMMITTEE
AGENDA

TIME: September 26, 2014
2:00 p.m.

PLACE: Board Conference Room
Morrow Education Center
1010 E. Tenth Street
Tucson, Arizona 85719

2:00 p.m. Call to Order
• Tom House, Co-Chair

2:00 p.m. CALL TO THE AUDIENCE

ACTION ITEM

2:05 p.m. 1. May 23, 2014 Minutes

INFORMATION ITEMS

2:10 p.m. 2. The Resignation of Robert O'Toole

2:15 p.m. 3. Replacement of Committee Member to the Audit Committee

2:20 p.m. 4. The Resignation of Yousef Awwad

STUDY/ACTION ITEMS

2:25 p.m. 5. Election of Chair and Co-Chair

2:30 p.m. 6. Semi-Annual Report to the Governing Board October 14, 2014 Governing Board Meeting

2:35 p.m. 7. Asset Inventory and Control
• Karla Soto

2:45 p.m. 8. Update on ERP Process and District Staff Recommendation
• Scott Morrison

2:50 p.m. 9. Recent Monthly Financial Report to the Governing Board – Fiscal Year-to-date Expenditure
• Karla Soto

3:00 p.m. 10. Budget Status and Projections
• Karla Soto

3:10 p.m. 11. The Property Tax Levies for the Current Fiscal Year

3:20 p.m. 12. Outside Legal Opinion on Audit Committee functions, advice by District Legal Counsel, Committee ability to participate in procurement recommendation of Selection of Outside Auditors and other matters discussed in the Opinion

3:25 p.m. 13. Proposal for an Internal Auditor in Tucson Unified School District

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- 3:30 p.m. 14. Self Evaluation Forms and Results
- 3:35 p.m. 15. District Efficiency Audit Report
- 3:40 p.m. 16. Committee Calendar Schedule for 2014-2015
- 3:45 p.m. 17. Proposed Agenda Items and/or Additional RFI's

Internal Control Issues

- a. USFR Compliance – Questionnaire Comments
- b. Accounting Records
- c. Cash Handling
- d. Capital Assets Control
- e. Expenditures
- f. Procurement
- g. Payroll
- h. Monthly Financial Reports
- i. Student Attendance Reporting
- j. Student Accounts
- k. Auditor General Internal Controls
- l. After-the-Fact Purchase Orders
- m. Annual Single Audit Reporting Package (Each Year)
- n. Update on ERP Process
- o. Consolidation of Advertising
- p. Internal Auditor Status

- 3:50 p.m. 18. Meeting Date/Time
- 3:55 p.m. 19. Future Agenda Item(s)
- 3:55 p.m. 20. Introduction of Governing Board Members/Superintendent
- 4:00 p.m. ADJOURNMENT

- One or more Committee members will/may participate by telephonic or video communications.
 - a) Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting, Director of Staff Services to the Governing Board at 225-6070. Requests should be made as early as possible to arrange the accommodation.
- All times are approximate and any agenda item may be taken up after the 2:00 p.m. meeting time.

Future Meeting Dates – Pending calendar approval

October 24, 2014
November 21, 2014
December 19, 2014