

TUCSON UNIFIED SCHOOL DISTRICT
GOVERNING BOARD AUDIT COMMITTEE
A G E N D A

TIME: May 15, 2008
2:30 p.m.

PLACE: Board Room
Morrow Education Center
1010 E. Tenth Street
Tucson, Arizona 85719

2:30 p.m. Call to Order

- Sandra Parker, Chair

2:35 p.m. ACTION ITEMS

1. Approval of April 24, 2008 Minutes

2:40 p.m. REQUESTS FOR INFORMATION

2. AC-RFI 23 Status of E-Rate Bidding
3. RFI Tracking

STUDY/ACTION ITEMS

2:50 p.m. 4. Governing Board Audit Committee Charter BAI 5-13-08 Report – M. Stegeman

3:00 p.m. 5. Review of Management Audit/Audit Committee Actions

- Internal Auditor Recommendation
- Specific Recommendations of Interest to Committee
- Board Interest in Follow-up by Audit Committee

3:20 p.m. 6. Capital Asset Management Report

- Possible Recommendations and Report to Board
- Update to TUSD Asset Management Policy
- Continued Discussions- Sandy Parker

3:50 p.m. 7. Discussion on Adjusting Entries – Clarification of RFI-21 Answers

4:00 p.m. 8. Review of Financial Reports to Governing Board (FY 2008 Budget Status and Update)

- Definitions/explanations of the new format

4:15 p.m. 9. Current Status of TUSD External Audit 2007-2008
Follow up on Compensated Absences Issue
Status of TUSD External Audit 2008-2009 Engagement Letter

4:45 p.m. 10. Proposed Agenda Items and/or Additional RFI's

5:00 p.m. ADJOURNMENT

- One or more Committee members will/may participate by telephonic or video communications.
- Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting Mary Alice Wallace at 225-6070. Requests should be made as early as possible to arrange the accommodation.