3:30 p.m.  CALL TO ORDER

3:30 p.m.  CALL TO THE AUDIENCE

ACTION ITEM

3:35 p.m.  1. January 22, 2016 Minutes

STUDY/ACTION ITEMS

3:40 p.m.  2. Update on Internal Auditor Position
   • Bill Dean and Renee LaChance

4:10 p.m.  3. Recent Monthly Financial Report to the Governing Board – Fiscal Year-to-date Expenditure
   • Renee Weatherless

4:30 p.m.  4. Internal Auditor Language of the Charter – Lori Cox

4:45 p.m.  5. Proposed Agenda Items and/or Additional RFI’s
   - Internal Control Issues
     a. USFR Compliance – Questionnaire Comments
     b. Accounting Records
     c. Cash Handling
     d. Capital Assets Control
     e. Expenditures
     f. Procurement
     g. Payroll
     h. Monthly Financial Reports
     i. Student Attendance Reporting
     j. Student Accounts
     k. Auditor General Internal Controls
     l. After-the-Fact Purchase Orders
     m. Annual Single Audit Reporting Package (Each Year)
     n. Update on ERP Process
     o. Consolidation of Advertising
     p. Internal Auditor Status

4:50 p.m.  6. Meeting Date/Time

4:55 p.m.  7. Future Agenda Item(s)
5:00 p.m. **ADJOURNMENT**

- One or more Committee members will/may participate by telephonic or video communications.
  - a) Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting, Director of Staff Services to the Governing Board at 225-6070. Requests should be made as early as possible to arrange the accommodation.
- All times are approximate and any agenda item may be taken up after the 2:00 p.m. meeting time.
- If authorized by a majority vote of the members of the Governing Board Audit Committee, any matter on the open meeting agenda may be discussed in executive session for the purpose of obtaining legal advice thereon, pursuant to A.R.S. 38-431.03 (A)(3). The executive session will be held immediately after the vote and will not be open to the public.

**Future Meeting Dates**
March 18, 2016
April 22, 2016
May 27, 2016